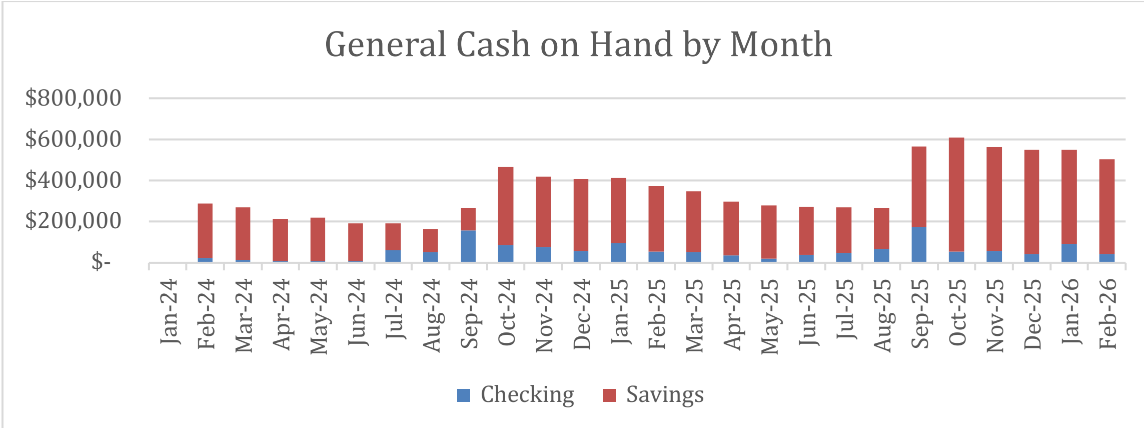
Treasurer's Report
02/08/2026

- Warrants, Financial Reports, Bank Statements - Provided by Office Manager:
  - January Warrants, 2025 Budget vs Actuals and current Journal Entry Reports
  - Bank Statements – available in the office after February 15th.
- 2027 Budget Workshops
  - The January 24th budget workshop provided a review of NVC's financial management focusing on General. Handouts from the workshop are posted online.
  - 2027 Budget workshops will begin in February or March and be structured like the 2026 budgeting process. A draft budget workshop outline is attached below.
- Review of 2025 General, Sewer and Water Budget vs Actuals
  - The Budget vs Actual reports for all three departments were reviewed, questions provided to the Office Manager and/or the accountant, and a set of corrections requested.
  - The General, Sewer and Water Budget vs Actuals attached to the Office Manager's report reflect information from the December warrants and the recent corrections.
  - The reports will be reviewed at least one more time as part of the 2025 close.
- Outstanding Due to/ Due From – Non-payroll
  - Transfers for the non-payroll amounts have not been made. In December the outstanding amounts were reviewed with the accountant. There is a discrepancy between the amounts listed on the General Statement of Financial position and the Sewer and Water Statements of Financial Position, with Sewer and Water being correct.
    - It is expected that the following amounts will be transferred:
      Sewer: 2110 Due to General - Non-payroll -$71.61 (General owes Sewer $71.61)
      Water: 2110 Due to General - Non-payroll $6,857.07
    - NVC will work with the accountant to make sure that the appropriate Journal Entries are done to update the General due from Sewer and Water to correspond to the actual amount.
- FY 2025 Close and Audit
  - NVC's accountant has begun the process to close out the year, review and balance the GL.
  - Tentative date for the 2025 audit is May 4, 2026. The Office Manager will be assembling and reviewing the 2025 documentation.
- Cash On Hand
  - General Cash on Hand by Month graph shows the historical trend of cash on hand for General.



Draft NVC 2027 Budget Workshop Agenda Topics

Meeting 1
1) Budget overview - format, what has been done so far.
2) Input from the Overseers - specifically review the information requested from committee or overseer.
3) Capital Budget Planning - identifying capital projects that will be included in the 2027 operating budget.
4) Wrap up - next steps (updated budget based on input from Meeting 1 and share updated budget with Overseers).

Meeting 2
1) Budget Overview - review what was provided in Meeting 1 and budget impact.
2) Collect any remaining input from Overseers not provided during Meeting 1.
3) Review budget sections (not line by line yet, but still major areas).
4) 2027 Capital Budget projects (if any).
5) Wrap up.

Meeting 3
1) Budget Overview.
2) Collect any outstanding budget information, including capital budget.
3) Review line by line (with the assumption first two meetings identified major changes so that this is mostly a review).
4) Wrap up - focus on finalizing the budget and putting it into a format for discussing with the villagers.