

NVC Financial Overview Workshop

January 24, 2026

Wendy Huntoon, Treasurer

Agenda

- Review of NVC Financial Structure
- Review of NVC Financial Timelines
 - Operating Budget Preparation
 - Monthly Bill Paying Process
 - Example Borrowing Timeline
- General Financial Reports
 - Budget vs Actual
 - Statement of Financial Position
 - Statement of Activity

Organizational Structure

- Northport Village Corporation - Legal Entity
 - Three departments
 - General
 - Board of Overseers
 - Runs the village
 - Has oversight over the other departments
 - Revenue comes from both real estate taxes and fees (e.g. watercraft registration)
 - Utilities – Sewer and Water
 - Utility Trustees – appointed by the Board of Overseers
 - Serves those connected to the Sewer or Water systems
 - Does not serve all villagers; water has customers who are not villagers.
 - Revenue comes from fees
 - Budgets separate from General; approved by Trustees and then by Overseers.

Financial Structure - Overview

- NVC is the parent structure for all financial activities
 - Owner of the Bank Account, with separate accounts for each department.
 - Owner of all the property, with property allocated appropriately to each department.
 - Borrower for all funds
- Shared expenses are split between the three departments
 - Examples include Office Manager, truck maintenance/gas, utilities.
 - Typically, General 34%, Sewer 33% and Water 33%.
 - But may be different based on the actual use of services or resources.
 - General pays for the full expense and is reimbursed by Sewer and Water on a monthly basis.
 - The amount owed between departments appears on the Statement of Financial Position as Due to/ Due From.

Financial Structure - Borrowing

- Borrower for all funds, including bonds
 - Villagers must approve NVC taking on any debt.
 - Article 5 and 6 in the 2025 Annual Warrant allow the Overseers incur the following debt:
 - Article 5: a principal amount not to exceed \$509,823 (the amount of 2026 taxes), the proceeds to be used for the purpose of providing working capital for governmental activities of the Corporation.
 - Article 6: up to \$1M for “replacement and repair of Community Hall and Wharf/Floats as needed, for repairs to utilities operated by the Village Corporation, for reconstruction of shoreline damage to property owned by Northport Village Corporation or for repairs of roads owned by the Village.
 - Any borrowing outside of what is covered by Article 5 or 6 must be approved by the Villagers during the annual meeting.
 - Any loans, bonds, etc. for projects in 2027 MUST be on the 2026 Annual Warrant.
 - Not on the warrant, must fall under Article 5 or 6 or wait until the next year.
 - Process for all Departments – General, Water and Sewer.

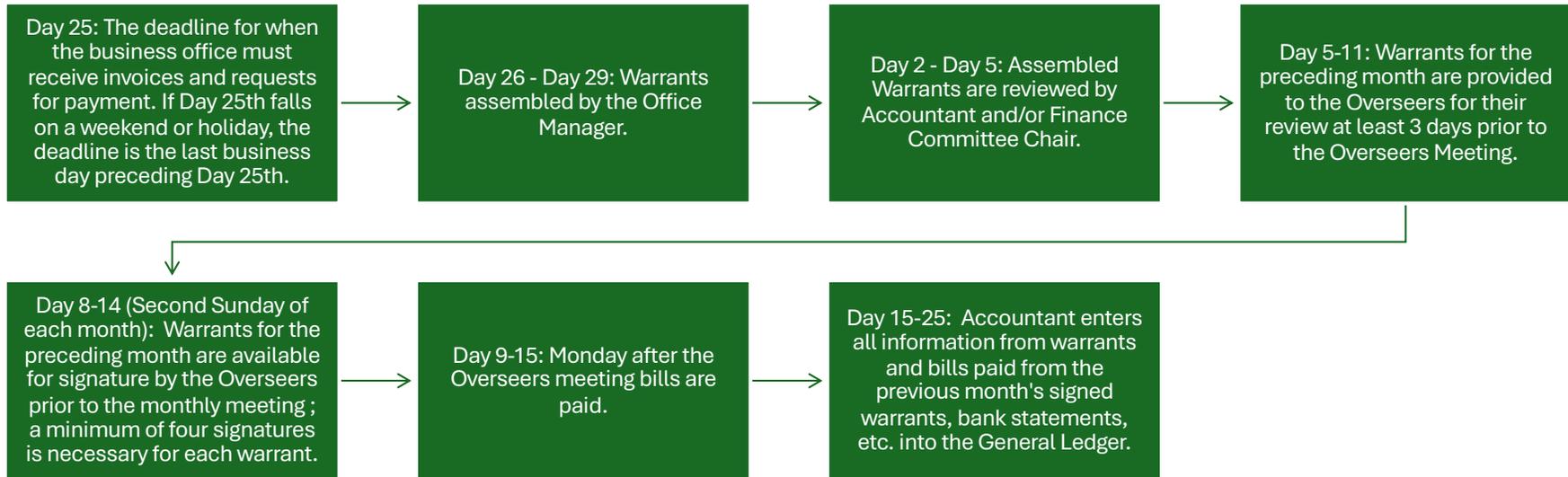
Financial Timelines

- Use 2026 as an example
- Review mayor financial activities
 - Budget preparation
 - Bill payment
 - Borrowing

Operating Budget Preparation Timeline



Monthly Bill Paying Process

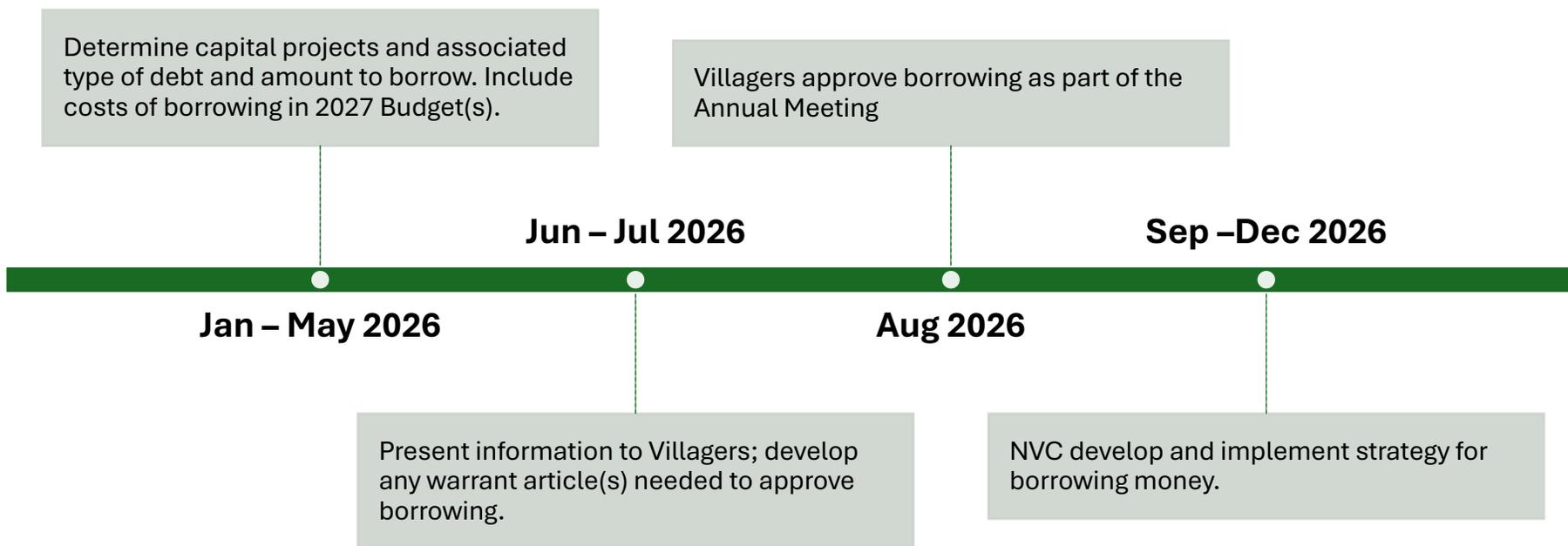


Notes on Bill Paying Process

- Process covers all three departments
- Some regular expenses are paid during the month, authorized through the NVC Warrant and Payment Policy. These expense include:
 - Payroll
 - Items charged to the credit card
 - Utility bills
 - Payments for critical Utility Supplies, such as chemicals
- Warrants are assembled by the Office manager
 - Warrants are NOT generated through QuickBooks Online*, but by hand.
 - Warrants must be checked by someone other than the Office Manager – typically the accountant or the Finance Committee Chair – in the absence of a Finance Manager.
- General Ledger is 2 months behind the actual payments.
 - In current month - approve and pay last month's expenses.
 - In current month - financial information for 2 months prior is entered into QBO.
 - For example: in December, you approve November bills; Budget vs Actual has the information through October.

*Accounting software used by NVC

Borrowing – Example Timeline



Financial Reports

- Three reports often provided to the Overseers
 - Budget vs Actual
 - Statement of Financial Activity
 - Statement of Financial Position
- Basic Information and Assumptions
 - The information in the reports is only as good as the information put into the system (QBO).
 - Accountant is the only person who makes QBO entries.
 - Entries are based on the information provided to the accountant. Accountant is not responsible for coding invoices, deciding what account code something is charged to, etc.
 - See timeline for when information is entered. Typically reports are **TWO MONTHS** in ARREARS. (Reports in December reflect the expenses from October).

Review of Reports

- Budget vs Actuals
 - Version from the January 2026 Office Manager's Report
- Statement of Financial Position
 - Review of 2024 General Statement of Financial Position
 - Version included in the November 2025 Treasurer's Report
- Statement of Activity
 - Similar to the Budget vs Actuals report, but without the budget comparison.

Statement of Financial Position
Northport Village Corporation - General
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1005 BSB Gen Govt Checking # 2618	39,589.04
1020 BSB Govt Reserve #9857	347,751.05
1035 BSB Money Market #4006	11,418.58
1040 BSB Payroll # 1771	13,179.69
1060 Escrow Account 9504	1,000.00
Total for Bank Accounts	\$412,938.36
Accounts Receivable	
1200 Accounts Receivable (A/R)	
1210 A/R - 2024 RE Taxes	26,077.36
1215 A/R - 2023 RE Taxes	2,425.07
1220 A/R - 2022 RE Taxes	0.00
Total for 1200 Accounts Receivable (A/R)	\$28,502.43
Total for Accounts Receivable	\$28,502.43
Other Current Assets	
1100 Payments to deposit	10,105.74
1300 Current Assets	
1330 Due from Sewer - Payroll	3,990.36
1335 Due from Water - Payroll	9,277.99
1340 Due from Sewer - Non-Payroll	11,165.12
1345 Due from Water - Non-Payroll	12,710.79
Total for 1300 Current Assets	\$37,144.26
Total for Other Current Assets	\$47,250.00
Total for Current Assets	\$488,690.79
Fixed Assets	
1500 Fixed Assets	
1506 Building Improvements	138,076.75
1510 Land	1,333,067.00
1511 Land Improvements	21,317.00
1515 Infrastructure	477,467.52
1516 Maple Street Project	156,494.98
1520 Machinery & Equipment	484,573.76
1521 Office Equipment	589.98
1530 Vehicles	31,345.00
1540 Playground	32,906.75
1560 Accumulated depreciation	-791,838.40
Total for 1500 Fixed Assets	\$1,884,000.34

Statement of Financial Position
Northport Village Corporation - General
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
1508 Seawall	1,564,698.50
Total for Fixed Assets	\$3,448,698.84
Other Assets	
1615 Investment in General Fund Fixed Assets	-3,448,698.84
Total for Other Assets	-\$3,448,698.84
Total for Assets	\$488,690.79
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	85,428.61
Total for Accounts Payable	\$85,428.61
Credit Cards	
2010 BSB Credit Card	-306.30
Total for Credit Cards	-\$306.30
Other Current Liabilities	
2100 Current Liabilities	
2007 Due to Water	2,397.61
2120 Deferred Tax revenue	22,000.00
2130 Indemnification Payable	1,000.00
Total for 2100 Current Liabilities	\$25,397.61
2112 Payroll Clearing	0.00
2115 Accrued Liabilities	1,542.64
Total for Other Current Liabilities	\$26,940.25
Total for Current Liabilities	\$112,062.56
Long-term Liabilities	
2700 Long-term Liabilities	
2701 Debit Reserve for Debt Retirement	-1,536,845.10
Total for 2700 Long-term Liabilities	-\$1,536,845.10
2800 Bonds Payable	
2810 2009 MMBB Bond	0.00
2815 2013 MMBB Refinancing Bond	62,860.78
2820 2015 BHBT Bond	21,235.85
2825 2021 Seawall Bond	1,452,748.47
Total for 2800 Bonds Payable	\$1,536,845.10
Total for Long-term Liabilities	\$0.00
Total for Liabilities	\$112,062.56

Statement of Financial Position
Northport Village Corporation - General
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Equity	
3500 Assigned Fund	
3511 Accrue for Village Truck	20,350.00
3513 Fund Balance - Park Bench	610.00
3514 Fund Balance - Library	100.00
3515 Fund Balance - Playground	19,386.44
3520 Nonspendable (assigned)	210.30
Total for 3500 Assigned Fund	\$40,656.74
3600 Unreserved	-36,680.78
3610 Unassigned Fund	298,819.00
Opening balance equity	0.00
3010 Retained Earnings	
Net Income	73,833.27
Total for Equity	\$376,628.23
Total for Liabilities and Equity	\$488,690.79



Office Manager's Report
January 11, 2026
For December 2025

Happy New Year!

I hope everyone had a Wonderful Holiday Season - now back to work!

The end of the year financial work is well underway. I am working closely with Wilke CPAs to get 2025 closed as soon as possible. I expect to have it completed by mid February. A goal would be to have the reports for the February Overseers meeting, but realistically, it will probably be ready for the March meeting.

The 2025 audit is scheduled to begin on May 4th, 2026. With that said, I don't believe I have ever explained some of the office process. Here is a brief summary of the procedure: A portal will be sent to me in early April. There are 30+ different slots with requested information that needs to be uploaded. Examples - All the warrants for 2025, all of payroll and how separated per department, President's Tax Certificate, etc. As these are being uploaded, the auditors start looking at them. They may have generic questions like: a page was skipped in the scan of a document or that wasn't the document they were looking for. They will pull a trial balance. On May 4th, there is a zoom phone call with the auditors, NVC Treasurer and me, where we do introductions and set a schedule. There may be specific questions at that time. Once that phone call is done, the auditors start to request specific invoices to be sent. The purpose here is to judge if the invoices match the books, are they readily available and does the person tasked with sending in these invoices have the knowledge as to where to find these documents. In other words, how long does it take to produce the documents. From there, there will be specific individual questions. Then they will prepare their drafts and send them to the Treasurer for review. So even though I say the audit starts May 4th, the actual work with the auditors starts in early April. Of course, I should mention there will be a significant amount of work and consulting with Wilke CPA bookkeepers in February and March to have everything ready and hopefully any necessary adjustments are done then, before the auditors get involved. Hopefully this explanation helps in your understanding of the process.

The new file storage room prep is underway. We are repurposing the old Police office. We have cleared everything out of that room and given it a thorough cleaning. Then, I painted the room white, with paint left over from a different project. This gives the room a clean and bright look. The files that have been stored upstairs under the stage are being brought downstairs. Any boxes that need to be replaced will be and a clean computer printed label will be adhered to each box. Then they will be placed on shelving in this storage room. This room will be kept locked, per State of Maine requirements for certain documents, with access upon appropriate requests. This project is another step in bringing NVC into compliance and making any necessary research much easier.

Trish Parker

Office Manager

Northport Village Corporation

Attached to this report:

Bank Account balances printout

Budget vs Actual Reports for each Department

Balances as of 1/6/2026

General Gov't Checking *2618

Available Balance**\$91,362.03

Wastewater Checking *2620

Available Balance**\$27,832.21

Water Checking *3143

Available Balance**\$20,511.24

BUSINESS COMPLETE *9504

Available Balance**\$1,000.00

BUSINESS COMPLETE *1771

Payroll Account

Available Balance**\$17,643.85

General Gov't Money Market *4006

Interest \$35.24

Available Balance**\$11,873.88

Wastewater Sav - ICS B *4739

Interest \$136.24

Available Balance**\$92,114.73

Water Sav - ICS B *4747

Interest \$367.95

Available Balance**\$148,923.96

General Gov't Sav - ICS B *9857

Interest \$1,453.47

Available Balance**\$460,032.47

Total Deposit Accounts\$871,294.37

Northport Village Corporation - General

General Budget vs Actual Jan-Nov 2025

January - December 2025

		TOTAL	
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
4100 General Government Revenue			
4200 General Operating Revenue			
4216 2025 RE Tax Revenue		509,727.00	
4220 Town of Northport Revenue	33,000.00	30,000.00	110.00 %
4240 Watercraft Registration Revenue	3,860.00	3,770.00	102.39 %
Total 4200 General Operating Revenue	36,860.00	543,497.00	6.78 %
4300 General Non-operating Revenue			
4310 Interest Income	8,203.02	4,000.00	205.08 %
4320 Community Hall Rentals	950.00	750.00	126.67 %
4340 Miscellaneous Revenue	1,934.50		
Total 4300 General Non-operating Revenue	11,087.52	4,750.00	233.42 %
Total 4100 General Government Revenue	47,947.52	548,247.00	8.75 %
Total Revenue	\$47,947.52	\$548,247.00	8.75 %
Expenditures			
6000 1099 Contractors			
6010 Casual Labor	451.00		
6020 Contracted Services			
6021 Mowing and Trimming Service	12,542.87	12,550.00	99.94 %
6022 Trash Collection	22,000.00	24,000.00	91.67 %
Total 6020 Contracted Services	34,542.87	36,550.00	94.51 %
6036 Bookkeeping	9,303.76	8,840.00	105.25 %
Total 6000 1099 Contractors	44,297.63	45,390.00	97.59 %
6050 Auto Expenses			
6051 Auto Fuel Expense			
6052 Cruiser Fuel		1,600.00	
6053 Truck Fuel	959.42	2,000.00	47.97 %
Total 6051 Auto Fuel Expense	959.42	3,600.00	26.65 %
6055 Auto Repairs & Maintenance			
6056 Cruiser Maintenance		3,520.00	
6057 Truck Maintenance	10,913.60	4,000.00	272.84 %
Total 6055 Auto Repairs & Maintenance	10,913.60	7,520.00	145.13 %
6059 Accrue for Truck Replacement		16,350.00	
Total 6050 Auto Expenses	11,873.02	27,470.00	43.22 %
6065 Community Events		600.00	
6070 Employee Wages & Benefits			
6075 Employee Benefits			
6076 Company Paid Benefits	1,949.80	4,000.00	48.75 %
6077 Income Protection Plan	656.40	700.00	93.77 %
Total 6075 Employee Benefits	2,606.20	4,700.00	55.45 %
6080 Employees Salaries & Wages			

Northport Village Corporation - General

General Budget vs Actual Jan-Nov 2025

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
6083 Lifeguard Wages	8,271.78	11,200.00	73.86 %
6084 Office Personnel Wages	20,426.45	18,033.00	113.27 %
6084.50 Finance Manager	283.05	7,947.50	3.56 %
6085 Police Wages		10,100.00	
6088 Village Agent Wages	37,980.40	32,450.00	117.04 %
6088.50 Village Agent Assistant	1,593.75	5,200.00	30.65 %
6089 Village Official Wages		650.00	
6090 Winter Road Wages	6,355.21	10,140.00	62.67 %
Total 6080 Employees Salaries & Wages	74,910.64	95,720.50	78.26 %
6095 Payroll Processing Fees	1,266.50	2,200.00	57.57 %
6096 Payroll Tax Expense	6,401.05	6,800.00	94.13 %
Total 6070 Employee Wages & Benefits	85,184.39	109,420.50	77.85 %
6150 Information & Notices	1,971.00	3,250.00	60.65 %
6160 Insurance			
6161 Property & Casualty Insurance	2,714.78	6,250.00	43.44 %
6162 Workers Comp insurance	-643.00	5,500.00	-11.69 %
Total 6160 Insurance	2,071.78	11,750.00	17.63 %
6190 Legal & Professional Services	2,040.50		
6191 Auditing Services	22,935.93	9,000.00	254.84 %
6192 Engineering Fees	2,000.20	10,000.00	20.00 %
6193 Legal Fees		10,000.00	
Total 6190 Legal & Professional Services	26,976.63	29,000.00	93.02 %
6240 Membership Dues	241.40	750.00	32.19 %
6260 Office Supplies	2,455.62	5,000.00	49.11 %
6285 Postage	201.58	500.00	40.32 %
6330 Repairs & Maintenance			
6331 Building Repairs & Maintenance	8,702.76	8,000.00	108.78 %
6332 Cleaning	841.50	2,000.00	42.08 %
6333 Grounds General Maintenance	1,937.07	18,000.00	10.76 %
6334 Road Maintenance	45,448.52	51,850.00	87.65 %
6336 Tree Maintenance	1,725.00	10,800.00	15.97 %
6337 Wharf & Floats Maintenance	5,421.75	41,000.00	13.22 %
6342 General Repairs & Maintenance		4,100.00	
6343 Library Operations & Maintenance		500.00	
Total 6330 Repairs & Maintenance	64,076.60	136,250.00	47.03 %
6344 Safety Committee Operations		150.00	
6345 Software	2,355.08	5,000.00	47.10 %
6360 Tax Collection Fees	11,603.90	10,100.00	114.89 %
6370 Training			
6371 Police Training		500.00	
Total 6370 Training		500.00	
6390 Uniforms, Equipment, & Supplies	94.55		

Northport Village Corporation - General

General Budget vs Actual Jan-Nov 2025

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
6391 Lifeguard - Uniforms, Equipment, & Supplies	833.29	750.00	111.11 %
6392 Police - Uniforms, Equipment, & Supplies	156.00	1,000.00	15.60 %
Total 6390 Uniforms, Equipment, & Supplies	1,083.84	1,750.00	61.93 %
6400 Utilities			
6401 Electricity Expense	1,169.60	1,200.00	97.47 %
6402 Oil/Propane	806.86	1,000.00	80.69 %
6403 Fire Remediation	6,428.52	6,429.00	99.99 %
6405 Street Lights	6,601.43	8,000.00	82.52 %
6406 Telephone & Internet Expenses	621.12	600.00	103.52 %
6407 Water & Sewer	3,461.11	3,200.00	108.16 %
Total 6400 Utilities	19,088.64	20,429.00	93.44 %
6800 Bond Expenses			
6816 2013 MMBB Refinance Bond Principal	6,067.08	6,067.08	100.00 %
6817 2013 MMBB Refinance Bond Interest	2,731.32	1,365.66	200.00 %
6818 2015 BHBT Bond Principal	21,162.81	21,664.31	97.69 %
6819 2015 BHBT Bond Interest	417.63	428.46	97.47 %
6820 2021 MMBB Bond Principal	45,019.90	45,019.90	100.00 %
6821 2021 MMBB Bond Interest	38,014.86	38,014.86	100.00 %
Total 6800 Bond Expenses	113,413.60	112,560.27	100.76 %
Total Expenditures	\$386,894.71	\$519,869.77	74.42 %
NET OPERATING REVENUE	\$ -338,947.19	\$28,377.23	-1,194.43 %
Other Expenditures			
7100 Contingency Expenses		28,377.23	
Total Other Expenditures	\$0.00	\$28,377.23	0.00%
NET OTHER REVENUE	\$0.00	\$ -28,377.23	0.00 %
NET REVENUE	\$ -338,947.19	\$0.00	0.00%

NVC- WATER

Water Budget vs Actual Jan - Nov 2025

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
4100 Water Revenue			
4200 Water Operating Revenue			
4210 Water Sales	218,799.30	161,000.00	135.90 %
4220 Rate Increase		42,665.00	
4230 Water Service Fee Revenue	600.00	8,000.00	7.50 %
4240 Hydrant Rental Revenue		6,279.00	
Total 4200 Water Operating Revenue	219,399.30	217,944.00	100.67 %
4300 Water Non-operating Revenue			
4310 Interest Income	3,488.79	3,000.00	116.29 %
4320 Interest on Loan Receivable Sewer		2,798.32	
4340 Miscellaneous Revenue	313.16		
Total 4300 Water Non-operating Revenue	3,801.95	5,798.32	65.57 %
Total 4100 Water Revenue	223,201.25	223,742.32	99.76 %
Total Revenue	\$223,201.25	\$223,742.32	99.76 %
Cost of Goods Sold			
5000 Cost of Goods Sold			
5100 Water Purchases	36,465.37	31,590.00	115.43 %
Total 5000 Cost of Goods Sold	36,465.37	31,590.00	115.43 %
Total Cost of Goods Sold	\$36,465.37	\$31,590.00	115.43 %
GROSS PROFIT	\$186,735.88	\$192,152.32	97.18 %
Expenditures			
6000 1099 Contractors			
6010 Casual Labor		3,000.00	
6036 Bookkeeping	9,030.12	8,840.00	102.15 %
6047 Water Utilities Superintendent	20,311.22	19,540.00	103.95 %
Total 6000 1099 Contractors	29,341.34	31,380.00	93.50 %
6050 Auto Expenses			
6051 Auto Fuel Expense			
6053 Truck Fuel	493.35	1,000.00	49.34 %
Total 6051 Auto Fuel Expense	493.35	1,000.00	49.34 %
6055 Auto Repairs & Maintenance			
6057 Truck Maintenance	1,044.81	1,000.00	104.48 %
Total 6055 Auto Repairs & Maintenance	1,044.81	1,000.00	104.48 %
Total 6050 Auto Expenses	1,538.16	2,000.00	76.91 %
6070 Employee Wages & Benefits			
6075 Employee Benefits			
6076 Company Paid Benefits	872.53	4,000.00	21.81 %
6077 Income Protection Plan	637.09	1,000.00	63.71 %
Total 6075 Employee Benefits	1,509.62	5,000.00	30.19 %
6080 Employees Salaries & Wages			

NVC- WATER

Water Budget vs Actual Jan - Nov 2025

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
6082 Distribution Officer Wages	33,706.76	40,000.00	84.27 %
6082.5 Assistant DO Wages	325.00	7,500.00	4.33 %
6084 Office Personnel Wages	19,825.69	18,100.00	109.53 %
6084.50 Finance Manager	274.73	5,148.00	5.34 %
6087 Utility Billing Wages	3,955.36	5,000.00	79.11 %
Total 6080 Employees Salaries & Wages	58,087.54	75,748.00	76.69 %
6095 Payroll Processing Fees	633.25	1,100.00	57.57 %
6096 Payroll Tax Expense	4,570.47	5,415.00	84.40 %
Total 6070 Employee Wages & Benefits	64,800.88	87,263.00	74.26 %
6150 Information & Notices	181.18		
6160 Insurance Paid			
6161 Property & Casualty Insurance	574.11	1,650.00	34.79 %
6162 Workers Comp Insurance		1,000.00	
Total 6160 Insurance Paid	574.11	2,650.00	21.66 %
6190 Legal & Professional Services			
6191 Auditing Services	27,169.55	11,000.00	247.00 %
Total 6190 Legal & Professional Services	27,169.55	11,000.00	247.00 %
6210 Licenses, Permits, & Fees		1,800.00	
6240 Membership Dues	234.30	300.00	78.10 %
6260 Office Supplies	2,101.96	1,700.00	123.64 %
6285 Postage	778.36	1,500.00	51.89 %
6305 Regulatory Fees	1,125.00	900.00	125.00 %
6330 Repairs & Maintenance			
6331 Building Repairs & Maintenance	349.80	500.00	69.96 %
6332 Cleaning	816.75	850.00	96.09 %
6342 General Repairs & Maintenance	14,830.64	5,000.00	296.61 %
Total 6330 Repairs & Maintenance	15,997.19	6,350.00	251.92 %
6345 Software	3,482.45	5,000.00	69.65 %
6350 Supplies	6,199.67	5,000.00	123.99 %
6400 Utilities			
6401 Electricity Expense	4,526.51	4,000.00	113.16 %
6402 Oil/Propane	783.13	600.00	130.52 %
6406 Telephone & Internet Expenses	750.52	600.00	125.09 %
6407 Water & Sewer	1,551.08	1,200.00	129.26 %
Total 6400 Utilities	7,611.24	6,400.00	118.93 %
6500 Water Testing	843.00	800.00	105.38 %
6700 Reserve Accrual - Loan from Sewer Interest		2,798.32	
6800 Bond Expenses			
6816 2013 MMBB Refinance Bond Principal	22,245.97	22,245.97	100.00 %
6817 2013 MMBB Refinance Bond Interest	10,014.88	5,007.44	200.00 %
Total 6800 Bond Expenses	32,260.85	27,253.41	118.37 %
Total Expenditures	\$194,239.24	\$194,094.73	100.07 %

NVC- WATER

Water Budget vs Actual Jan - Nov 2025

January - December 2025

		TOTAL	
	ACTUAL	BUDGET	% OF BUDGET
NET OPERATING REVENUE	\$ -7,503.36	\$ -1,942.41	386.29 %
Other Expenditures			
7100 Contingency Expenses		5,911.00	
Total Other Expenditures	\$0.00	\$5,911.00	0.00%
NET OTHER REVENUE	\$0.00	\$ -5,911.00	0.00 %
NET REVENUE	\$ -7,503.36	\$ -7,853.41	95.54 %

NVC- Sewer
Sewer Budget vs Actual Jan-Nov 2025
 January - December 2025

	ACTUAL	TOTAL BUDGET	% OF BUDGET
Revenue			
4000 Revenue			
4400 Sewer Operating Revenue			
4410 Sewer Fees	322,872.67	316,050.00	102.16 %
Total 4400 Sewer Operating Revenue	322,872.67	316,050.00	102.16 %
4600 Sewer Non-operating Revenue			
4610 Interest Income	1,804.33	2,000.00	90.22 %
4620 Grants	4,812.92	45,000.00	10.70 %
4630 Miscellaneous Revenue	80.00		
Total 4600 Sewer Non-operating Revenue	6,697.25	47,000.00	14.25 %
Total 4000 Revenue	329,569.92	363,050.00	90.78 %
Total Revenue	\$329,569.92	\$363,050.00	90.78 %
GROSS PROFIT	\$329,569.92	\$363,050.00	90.78 %
Expenditures			
6000 1099 Contractors			
6010 Casual Labor		2,000.00	
6036 Bookkeeping	9,030.12	8,840.00	102.15 %
6047 Sewer Utilities Superintendent	25,734.71	28,060.00	91.71 %
Total 6000 1099 Contractors	34,764.83	38,900.00	89.37 %
6050 Auto Expenses			
6051 Auto Fuel Expense			
6053 Truck Fuel	493.34	1,000.00	49.33 %
Total 6051 Auto Fuel Expense	493.34	1,000.00	49.33 %
6055 Auto Repairs & Maintenance			
6057 Truck Maintenance	1,003.88	1,000.00	100.39 %
Total 6055 Auto Repairs & Maintenance	1,003.88	1,000.00	100.39 %
6059 Accrue for Truck Replacement		2,000.00	
Total 6050 Auto Expenses	1,497.22	4,000.00	37.43 %
6070 Employee Wages & Benefits			
6075 Employee Benefits			
6076 Company Paid Benefits	1,054.23	4,000.00	26.36 %
6077 Income Protection Plan	1,110.96	1,508.00	73.67 %
Total 6075 Employee Benefits	2,165.19	5,508.00	39.31 %
6080 Employees Salaries & Wages			
6081 Collection System Operator	15,734.60	10,400.00	151.29 %
6081.5 Assistant CSO	312.50	5,000.00	6.25 %
6084 Office Personnel Wages	19,825.68	18,100.00	109.53 %
6084.5 Finance Manager	274.73	5,150.00	5.33 %
6086 Treatment Plant Operator	32,530.34	34,500.00	94.29 %
6087 Utility Billing Wages	3,955.47	5,000.00	79.11 %
Total 6080 Employees Salaries & Wages	72,633.32	78,150.00	92.94 %

NVC- Sewer
Sewer Budget vs Actual Jan-Nov 2025
 January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
6095 Payroll Processing Fees	633.25	1,100.00	57.57 %
6096 Payroll Tax Expense	6,145.76	6,370.00	96.48 %
Total 6070 Employee Wages & Benefits	81,577.52	91,128.00	89.52 %
6150 Information & Notices	52.30		
6160 Insurance Paid			
6161 Property & Casualty Insurance	1,749.61	2,500.00	69.98 %
6162 Workers Comp Insurance		1,300.00	
Total 6160 Insurance Paid	1,749.61	3,800.00	46.04 %
6170 Interest	2,390.71		
6190 Legal & Professional Services			
6191 Auditing Services	23,542.48	9,000.00	261.58 %
6192 Engineering Fees	9,625.85	45,000.00	21.39 %
Total 6190 Legal & Professional Services	33,168.33	54,000.00	61.42 %
6210 Licenses, Permits, & Fees	67.56	2,500.00	2.70 %
6240 Membership Dues	234.30	300.00	78.10 %
6260 Office Supplies	2,031.36	1,700.00	119.49 %
6285 Postage	466.35	1,500.00	31.09 %
6305 Regulatory Fees	1,293.84	1,500.00	86.26 %
6330 Repairs & Maintenance			
6331 Building Repairs & Maintenance	349.80	500.00	69.96 %
6332 Cleaning	816.75	850.00	96.09 %
6335 Sludge Removal	44,130.00	50,000.00	88.26 %
6337 Wharf & Floats Maintenance		2,500.00	
6342 General Repairs & Maintenance	25,497.34	17,000.00	149.98 %
Total 6330 Repairs & Maintenance	70,793.89	70,850.00	99.92 %
6345 Software	2,232.34	5,000.00	44.65 %
6350 Supplies & Chemicals	10,247.24	12,000.00	85.39 %
6400 Utilities			
6401 Electricity Expense	4,253.52	5,300.00	80.26 %
6402 Oil	783.13	600.00	130.52 %
6403 Hydrant Rental	149.50	150.00	99.67 %
6404 Propane		500.00	
6406 Telephone & Internet Expenses	750.50	1,200.00	62.54 %
6407 Water & Sewer	1,551.08	1,600.00	96.94 %
Total 6400 Utilities	7,487.73	9,350.00	80.08 %
6500 Water Testing	6,410.75	7,600.00	84.35 %
6800 Bond Expenses			
6810 2008 MMBB Bond Principal	6,321.00	6,658.32	94.93 %
6811 2008 MMBB Bond Interest	1,068.40	534.20	200.00 %
6814 2012 MMBB Refinance Bond Principal	5,473.12	5,473.12	100.00 %
6815 2012 MMBB Refinance Bond Interest	2,039.88	2,039.88	100.00 %
6816 2013 BHBT Bond Principal	12,134.18	12,134.16	100.00 %

NVC- Sewer

Sewer Budget vs Actual Jan-Nov 2025

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
6817 2013 BHBT Bond Interest	5,462.66	2,731.33	200.00 %
6821 Loan Payment to Water - Principal		18,037.84	
6822 Loan Payment to Water - Interest		2,798.32	
Total 6800 Bond Expenses	32,499.24	50,407.17	64.47 %
Total Expenditures	\$288,965.12	\$354,535.17	81.51 %
NET OPERATING REVENUE	\$40,604.80	\$8,514.83	476.87 %
Other Expenditures			
7100 Contingency Expenses		4,054.00	
7300 Sewer Reserve Fund		7,200.00	
Total Other Expenditures	\$0.00	\$11,254.00	0.00%
NET OTHER REVENUE	\$0.00	\$ -11,254.00	0.00 %
NET REVENUE	\$40,604.80	\$ -2,739.17	-1,482.38 %