

Treasurer's Report
07/13/2025

- Warrants, Financial Reports, Bank Statements
 - Provided by Office Manager:
 - June Warrants, 2025 Budget vs Actuals and current Journal Entry Reports
 - Bank Statement – available in the office.
- 2026 Proposed Budget and Annual Warrant
 - Finance Donuts and Dialog held on June 28, 2025, to review the proposed 2026 NVC General budget with the community. Handouts were provided and available online at nvcmaine.org.
 - Annual Warrant was prepared for review and signature by the Overseers.
- 2024 Audit continues to be on track.
 - All questions have been answered. Next step will be to review the 2024 financial statement and supporting materials and provide any corrections or comments.
 - Updates to the NVC General Ledger will occur after the audit is completed and final 2024 reports including the statement of financial position will be made available publicly.
 - 2025 statement of financial position will be included in the monthly financial reports once the journal entries from the 2024 audit have been entered into the General Ledger.
- Line of Credit
 - NVC's bond counsel is no longer available thus a new bond counsel must be found to proceed with the LoC.
- Cash On Hand
 - General Cash on Hand by Month graph shows the historical trend of cash on hand for General.
 - Majority of General's revenue is received in September and October reflecting the yearly tax collection.
- Publicly available financial information
 - Approved budgets for all departments are available online. The General budget is included as part of the annual warrant and the Sewer and Water budgets are included as part of the Overseers' packet for when the budget was approved. Long-term standalone budgets may be available on the nvcmaine.org website, but that is pending some additional documentation preparation.
 - Audited financial statements are available on the NVC website through 2023, the last year for a completed audit. The 2024 financial statement will be placed online once completed.

- Monthly Financial reports, including budget vs actual for all three departments, are available as attachments to the monthly Overseers meeting agenda as part of the Office Manager's Report.
- Treasurer's reports include a range of financial reports, including draft and unaudited statement of activity, year ending budget vs actual and statement of financial position.
- Bond amortization schedules are available online.