

Treasurer's Report

7/14/2024

• Warrants

- June 2024 warrants were provided by the Office Manager.
- Journal Entry reports are provided by the Office Manager for review and signature. • Monthly Reports
- Provided by the Office Manager through May 2024. Budget vs Actuals through the month of May 2024. Does not include June expenses, the total of which are provided on the individual June Warrants.

• 2022 Audit

- Audit committee met to review outstanding audit items (See Audit Committee Report). ○ Audit is progressing with the following outstanding items:
 - Comments on the preliminary trial balances for each department.
- Office Manager has been asked to collect the outstanding information need to correct specific account codes. For example, funds from the playground fund were attributed to general tax revenue and need to be reclassified as playground donations.
- Review and comments on the 2022 Due to/due between the three departments. • Office Manager and Treasurer need to review the due to/due from reconciliation, identify any errors and document the process.
- Review and documentation of the use of the USDA reserve fund by the Sewer Department.
- Sewer needs to provide the resolution and supporting documentation for correcting the use of these funds from long-term capital expenses to short

lived expenses.

- 2025 Budget

- 2025 Budget and budget narrative are provided for review and approval for inclusion on the Annual Warrant
- No material changes have been made to the draft budget since the last overseers meeting other than to update the 2025 Tax Revenue so the Net Revenue for 2025 be \$0.
- Supporting document includes estimated millage information, NVC revenue trend, estimated operating reserve requirements and cash on hand.

- Annual Warrant and Yearly Report - Information was provided for both the Annual Warrant and Treasurer's Report for the Yearly Report. Activities included working with the Office Manager to determine current indebtedness including a process for the office to calculate this information in future years.

- 2023 Audit

- Statement of Activity for 2023 is provided again as background for the 2023 Audit.

\$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000

\$50,000 \$-

General Cash on Hand by Month

Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Checking Savings