

**January 25, 2025 - 9:00 a.m.**  
**Northport Village Corporation Board of Overseers**  
**Strategic Financial Planning Workshop**

This is a hybrid meeting - in person in the Community Room of Community Hall, 813 Shore Road, Northport, ME, and virtually at:

<https://us02web.zoom.us/j/87951065305?pwd=NTS9tsccje1I1ViHYvrRaNrVaLzCWA.1>

***General Guidelines***

The workshop will cover the following items:

- Capital projects: equipment replacement; significant infrastructure maintenance; or, anticipated operating cost increases beyond standard cost-of-living increases. Examples of additional pruning of recently planted trees; new equipment purchases; new staff positions, etc.
- Projects that require the NVC to borrow money or build up reserves.

Example of Items **not** covered in this discussion include water and wastewater projects or normal operating expenses. The normal 2026 budgeting process will cover these items, along with specific priorities identified through this workshop.

***Agenda***

- Review of guidelines
- Review Project list, identify any additions or other changes to the list.
- Discuss project priorities
- Discuss funding strategies taking priorities into consideration
- Next Steps
- Wrap Up

Attachments:

2025 Strategic Financial Planning Workshop Draft Project list

Strategic Financial Planning Workshop

Jan 2025

Project	Committee (if applicable)	Cost Estimate	Priority
Bayview Pk Embankment	Infrastructure	\$75,000 to \$90,000	
Auditorium Pk Beach area including Beale Park	Infrastructure	\$240k to \$270k	
Clinton - Lower and Auditorium Mailbox area (starting at library), Storm drainage, culvert, paving and sewer	Infrastructure		
Replace Swim Float	Infrastructure	\$20,000	
Replace Boat Float	Infrastructure	\$16,000	
Raising the Dock	Infrastructure		
Riprap around the Yacht Club	Infrastructure		
Additional Out float	Waterfront	\$10,000	
Fire Protection as mandated by the PUC	Utilities	\$25K (2026), \$50K (2027), \$80K (2028)	
Replace plow and sander	Operations	Funds accrued yearly	
Portable PA System	Operations		
Regular Tree Pruning	Operations		
Community Hall - upstairs table and chair replacement	Operations		
Bayview Park storm - drain/outfall	Operations		
Water runoff from Village roads	Operations		
Build up operating reserve	Operations	67% of yearly operating budget	
Community Hall Improvements	MMA	See MMA Report for list of issues	
Library Roof cleaning or replacement	MMA		