

**Northport Village Corporation  
General Government  
Summary of the 2025 Proposed Budget**

*This document summarizes the 2025 NVC General Government proposed budget and highlights current changes vs. the 2024 approved budget. It should be noted this information is reflective of costs attributable to NVC General Government and excludes costs apportioned to NVC Water and Wastewater depts., where applicable.*

**Expenses (5.6% total increase vs. 2024 budget)**

**Repairs & Maintenance**

Total 2025: \$136,250 (24.9%of budget), representing an increase of 29% vs. the prior year. This category encompasses maintenance expenses associated with Village Roads, Wharf & Floats, Grounds/Parks, Trees, Building Repairs, Community Hall Cleaning, and Library upkeep.

Key contributors to the 2025 increase are higher estimated costs related to storm damage repairs, along with planned road maintenance at Pleasant St., Park Row, and Ruggles Park.

**Long Term Debt Service**

Total 2025: \$112,560 (20.5%of budget)  
NVC's total debt service decreased by 12.7% vs. the prior year. Primary contributors are the retirement of the 2009 MMBB bond (final payment in 2024), partially offset by increased costs associated with the 2021 MMBB Seawall bond (no 2025 payments from Reserves). Explanatory details are provided in the supporting narrative and table located at the end of this document.

**Employee Wages and Benefits**

Total 2025: \$101,398 (18.5% of budget)  
This category represents personnel wages and benefits, proportional to General Government activities, covering the NVC Office Staff (Village Agent, Office Mgr.), along with Police and Lifeguard Wages and Payroll Processing.

The 2025 total proposed budget value for this category is virtually unchanged vs. 2024.

**Contracted Services**

Total 2025: \$45,390 (8.3% of budget)  
This category is comprised of Mowing & Trimming Services (unchanged from 2024, contract expires Oct. 2025), Trash Collection (unchanged from 2024, contract expires Sept. 2026), and Bookkeeping costs (\$2,034 increase vs. 2024, per recent history and anticipated 2025 need).

## **Overall Administration**

Total 2025: \$36,950 (6.7% of budget)

Elements of this category are Insurance (\$11,750), Tax Collection Fees (\$10,100), Office Supplies (\$5,000), Software and Peripherals (\$5,000), Information and Notices (\$3,250), Membership Dues (\$750), Community Events (\$600), and Postage (\$500).

The total value of this category is \$4,431 higher than the prior year, attributable to increased Property & Casualty and Workers Comp. premiums, a 20% increase to Software (enabling further administration efficiencies), and a net 7% cost increase for office-related supplies.

## **Legal and Professional Services**

Total 2025: \$29,000 (5.3% of budget)

The elements of this category are Legal Fees, Engineering Fees, and Auditing Services. The 2025 total proposed budget value for this category is \$13,000 lower vs. 2024.

Auditing expense is forecasted \$5,500 higher vs. the prior year due to audit catch-up activities and per recent expense history. Projected Legal expenses increased by \$7,500 to cover anticipated items involving encroachments, resort fee exploration, and other misc. These increases are offset by a large reduction in Engineering Fees, which were budgeted higher in 2024 for infrastructure stabilization engineering expenses.

## **Auto Expenses**

Total 2025: \$27,470 (5.0% of budget)

This category is comprised of fuel and maintenance for the village truck and police cruiser, along with accrual for truck replacement. The total 2025 cost increase (vs. 2024) of \$1,500 for this category reflects expected brake work for the village truck.

## **Utilities**

Total 2025: \$20,429 (3.7% of budget)

This category is comprised of Electricity, Water and Sewer, Telephone and Internet, Oil/Propane, and Hydrant Rental. Total expenditures of this category are \$4,709 lower than 2024 and reflect updated projections for electricity usage and delivery/supplier rates.

## **Protection and Safety**

Total 2025: \$2,400 (<1% of budget)

Expenses for this category reflect Police and Lifeguard uniforms, related equipment, and supplies, Police training, and other Safety operations. The proposed 2025 budget is \$2,250 lower than the prior year, due to the inclusion of an AED in 2024.

## **Reserves**

The 2025 proposed budget reflects \$20,000 (3.6% of budget) toward build-up of the NVC Reserve balance. This amount was not included in the 2024 budget.

**Contingency**

The 2025 proposed budget of \$16,400 (3.0% of budget) reflects \$9,400 to capture miscellaneous operating expenses, and \$7,000 allocated for personnel salary adjustments and merit increases.

**Revenue**

Total revenue needed to operate the NVC General Government as proposed for 2025 is \$548,247, which includes \$509,727.000 raised from real estate taxes; \$30,000 allocated and approved (vs. \$25,000 in the prior year) by the Town of Northport, and \$8,520 from other sources including Interest Income, Watercraft Registration fees, and Community Hall Rentals.

Note to above: The \$30,000 from the Town of Northport is earmarked as follows: \$15,500 for Roads, \$11,000 for Wharf/Floats, and \$3,500 for summer lifeguard coverage.

**Long Term Debt Service**

NVC’s total debt service increased in 2021 with the addition of a debt of \$1.6M associated with the seawall bond (2021B MMBB Bond). Total debt service in was 2024 is \$148,878.16 (approximately 24.8% of the total proposed 2024 budget), with \$20,000 coming from NVC reserves. Total debt service in 2025 is \$112,560.27, which represents the retirement of the 2009 MMBB Bond and full payment of 2021B MMBB bond from the operating budget. The table below lists the current bond obligations for NVC General, the bond retirement date and the yearly payment amount.

Bond	Retirement Date	Amount
2009 MMBB Bond	2024	\$0
2013 MMBB Refinance Bond	2033	\$7,432.74
2015 BHBT Bond	2025	\$22,092.77
2021B MMBB Bond	2049	\$83,034.76

**Proposed 2025 Tax Rate**

The assessed value of taxable property within the NVC as of June 18, 2024 is \$96,613,200. The 2025 budget proposes to raise \$509,727.00in taxes with a resulting millage of 5.28 (or \$5.28 per \$1,000 of assessed value). The 2024 assessed value of taxable property within the NVC was \$96,605,200. The 2024 raised \$485,924.00 in taxes with a resulting millage of 5.03 (or \$5.03 per \$1,000 of assessed value).

2025 General Budget

Northport Village Corporation

	2024 Approved	2025 Proposed	Change	% change	Split G/S/W
<b>Revenue</b>					
<b>4000 Revenue</b>					
<b>4100 General Government Revenue</b>					
<b>4200 General Operating Revenue</b>					
<b>4210 RE Tax Revenue</b>					
4216 2025 RE Tax Revenue	\$485,924.00	\$509,727.00	\$23,803.00	4.90%	
<b>Total 4210 RE Tax Revenue</b>	<b>\$485,924.00</b>	<b>\$509,727.00</b>	<b>\$23,803.00</b>	<b>4.90%</b>	
4230 Town of Northport Revenue	\$25,000.00	\$30,000.00	\$5,000.00	20.00%	
4235 Rent from Utilities	\$3,000.00	\$0.00	-\$3,000.00	-100.00%	
4240 Watercraft Registration Revenue	\$4,100.00	\$3,770.00	-\$330.00	-8.05%	
<b>Total 4200 General Operating Revenue</b>	<b>\$518,024.00</b>	<b>\$543,497.00</b>	<b>\$25,473.00</b>	<b>4.92%</b>	
<b>4300 General Non-Operating Revenue</b>					
4310 Interest Income (G)	\$200.00	\$4,000.00	\$3,800.00		
4320 Community Hall Rentals	\$1,000.00	\$750.00	-\$250.00	-25.00%	
<b>Total 4300 General Non-Operating Revenue</b>	<b>\$1,200.00</b>	<b>\$4,750.00</b>	<b>\$3,550.00</b>	<b>295.83%</b>	
<b>Total 4100 General Government Revenue</b>	<b>\$519,224.00</b>	<b>\$548,247.00</b>	<b>\$29,023.00</b>	<b>5.59%</b>	
<b>Total 4000 Revenue</b>	<b>\$519,224.00</b>	<b>\$548,247.00</b>	<b>\$29,023.00</b>	<b>5.59%</b>	
<b>Gross Revenue</b>	<b>\$519,224.00</b>	<b>\$548,247.00</b>	<b>\$29,023.00</b>	<b>5.59%</b>	
<b>Expenditures</b>					
<b>6000 Expenses</b>					
<b>6010 1099 Contractors</b>					
<b>6020 Contracted Services</b>					
6021 Mowing & Trimming Service	\$12,550.00	\$12,550.00	\$0.00	0.00%	100%
6022 Trash Collection	\$24,000.00	\$24,000.00	\$0.00	0.00%	100%
<b>Total 6020 Contracted Services</b>	<b>\$36,550.00</b>	<b>\$36,550.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
6036 Bookkeeping	\$6,806.50	\$8,840.00	\$2,033.50	29.88%	34%
<b>Total 6010 1099 Contractors</b>	<b>\$43,356.50</b>	<b>\$45,390.00</b>	<b>\$2,033.50</b>	<b>4.69%</b>	
<b>6050 Auto Expenses</b>					
<b>6051 Auto Fuel Expense</b>					
6052 Cruiser Fuel	\$1,600.00	\$1,600.00	\$0.00	0.00%	100%
6053 Truck Fuel	\$2,000.00	\$2,000.00	\$0.00	0.00%	50%
<b>Total 6051 Auto Fuel Expense</b>	<b>\$3,600.00</b>	<b>\$3,600.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
<b>6055 Auto Repairs &amp; Maintenance</b>					
6056 Cruiser Maintenance	\$3,520.00	\$3,520.00	\$0.00	0.00%	100%
6057 Truck Maintenance	\$2,500.00	\$4,000.00	\$1,500.00	60.00%	50%
<b>Total 6055 Auto Repairs &amp; Maintenance</b>	<b>\$6,020.00</b>	<b>\$7,520.00</b>	<b>\$1,500.00</b>	<b>24.92%</b>	
<b>6058 Mileage Expenses</b>					
6059 Accrue for Truck Replacement	\$16,350.00	\$16,350.00	\$0.00	0.00%	100%
<b>Total 6050 Auto Expenses</b>	<b>\$25,970.00</b>	<b>\$27,470.00</b>	<b>\$1,500.00</b>	<b>5.78%</b>	
6065 Community Events	\$600.00	\$600.00	\$0.00	0.00%	100%
<b>6070 Employee Wages &amp; Benefits</b>					
<b>6075 Employee Benefits</b>					
6076 Company Paid Benefits	\$4,672.00	\$4,000.00	-\$672.00	-14.38%	34%
6077 Income Protection Plan	\$300.00	\$700.00	\$400.00	133.33%	34%
<b>Total 6075 Employee Benefits</b>	<b>\$4,972.00</b>	<b>\$4,700.00</b>	<b>-\$272.00</b>	<b>-5.47%</b>	
<b>6080 Employee Salaries &amp; Wages</b>					
6083 Lifeguard Wages	\$11,600.00	\$11,200.00	-\$400.00	-3.45%	100%
6084 Office Personnel Wages (Office	\$25,170.00	\$17,218.96	-\$7,951.04	-31.59%	34%
6084.5 Finance Manager		\$7,947.50	\$7,947.50		
6085 Police Wages	\$10,100.00	\$10,100.00	\$0.00	0.00%	100%
6088 Village Agent Wages	\$40,996.80	\$25,380.80	-\$15,616.00	-38.09%	100%
6088.5 Village Agent Assistant		\$5,200.00	\$5,200.00		
6089 Village Officials Wages	\$650.00	\$650.00	\$0.00	0.00%	100%
6090 Winter Roads Wages	\$0.00	\$10,000.00	\$10,000.00	0.00%	100%
<b>Total 6080 Employee Salaries &amp; Wages</b>	<b>\$88,516.80</b>	<b>\$87,697.26</b>	<b>-\$819.54</b>	<b>-0.93%</b>	
6095 Payroll Processing Expenses	\$2,200.00	\$2,200.00	\$0.00	0.00%	Per Employee
6096 Payroll Tax Expenses	\$5,500.00	\$6,800.00	\$1,300.00	23.64%	50%
<b>Total 6096 Payroll Tax Expenses</b>	<b>\$5,500.00</b>	<b>\$6,800.00</b>	<b>\$1,300.00</b>	<b>23.64%</b>	

2025 General Budget

Northport Village Corporation

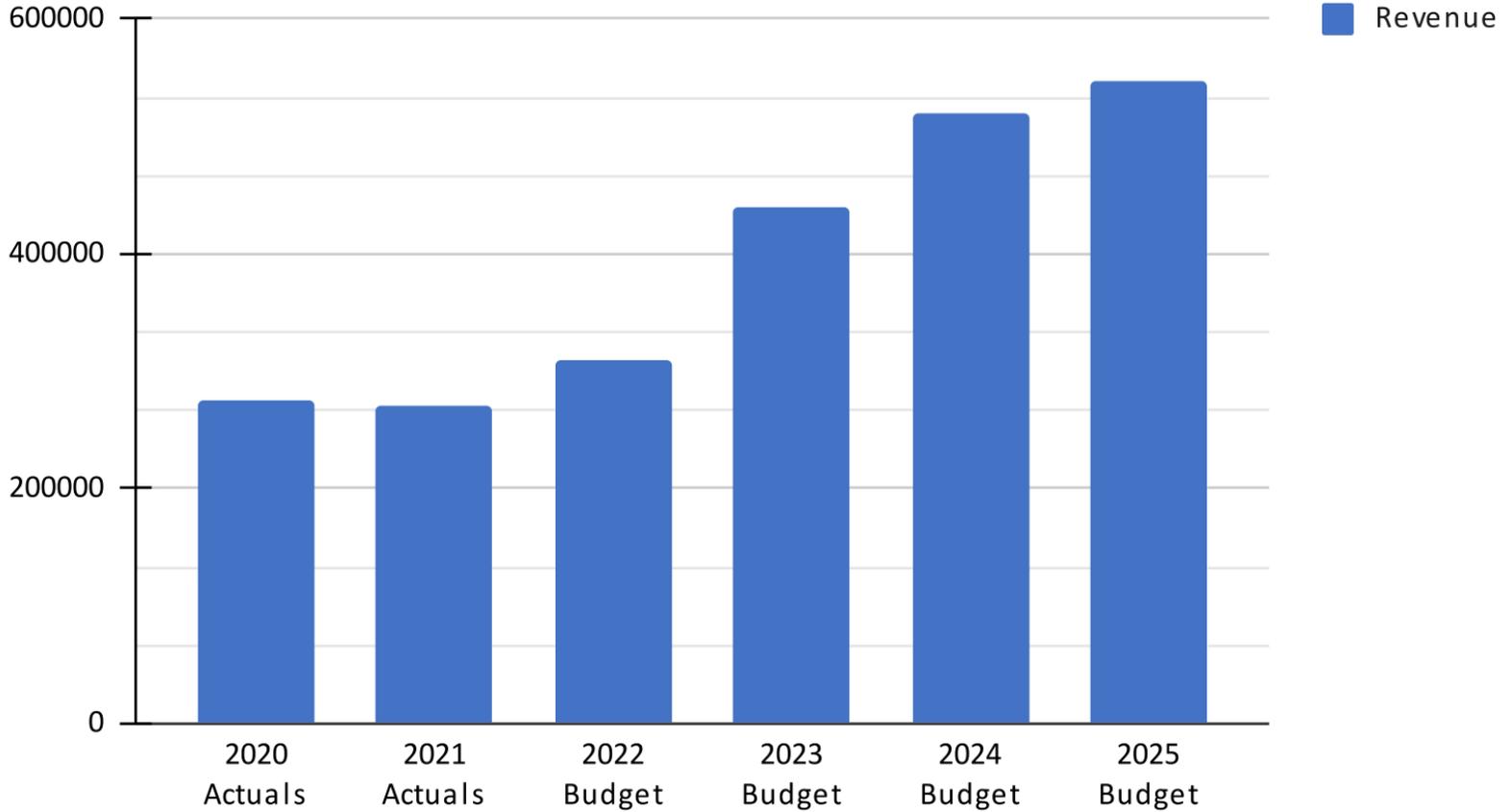
	2024 Approved	2025 Proposed	Change	% change	Split G/S/W
<b>Total 6070 Employee Wages &amp; Benefits</b>	<b>\$101,188.80</b>	<b>\$101,397.26</b>	\$208.46	0.21%	
6150 Information & Notices	\$3,250.00	\$3,250.00	\$0.00	0.00%	100%
6160 Insurance					
6161 Property & Casualty Insurance	\$5,295.00	\$6,250.00	\$955.00	18.04%	Spreadsheet
6162 Workers Comp Insurance	\$3,900.00	\$5,500.00	\$1,600.00	41.03%	Per Employee
<b>Total 6160 Insurance</b>	<b>\$9,195.00</b>	<b>\$11,750.00</b>	\$2,555.00	27.79%	
6170 Interest Paid					
6190 Legal & Professional Services					
6191 Auditing Services	\$3,500.00	\$9,000.00	\$5,500.00	157.14%	28%
6192 Engineering Fees	\$36,000.00	\$10,000.00	-\$26,000.00	-72.22%	
6193 Legal Fees	\$2,500.00	\$10,000.00	\$7,500.00	300.00%	100%
<b>Total 6190 Legal &amp; Professional Services</b>	<b>\$42,000.00</b>	<b>\$29,000.00</b>	-\$13,000.00	-30.95%	
6210 Licenses, Permits and Fees					
6240 Membership Dues	\$750.00	\$750.00	\$0.00	0.00%	100%
6260 Office Supplies	\$4,700.00	\$5,000.00	\$300.00	6.38%	34%
6285 Postage	\$300.00	\$500.00	\$200.00	66.67%	100%
6330 Repairs & Maintenance					
6331 Building Repairs & Maintenance	\$5,000.00	\$8,000.00	\$3,000.00	60.00%	100%
6332 Cleaning	\$1,750.00	\$2,000.00	\$250.00	14.29%	34%
6333 Grounds General Maintenance	\$28,000.00	\$18,000.00	-\$10,000.00	-35.71%	100%
6334 Road Maintenance	\$21,000.00	\$51,850.00	\$30,850.00	146.90%	100%
6336 Tree Maintenance	\$10,800.00	\$10,800.00	\$0.00	0.00%	100%
6337 Wharf & Floats Maintenance	\$35,000.00	\$41,000.00	\$6,000.00	17.14%	100%
6342 General Repairs & Maintenance	\$3,550.00	\$4,100.00	\$550.00	15.49%	100%
6343 Library Operations & Maintenance	\$400.00	\$500.00	\$100.00	25.00%	100%
<b>Total 6330 Repairs &amp; Maintenance</b>	<b>\$105,500.00</b>	<b>\$136,250.00</b>	\$30,750.00	29.15%	
6344 Safety Committee Operations	\$150.00	\$150.00	\$0.00	0.00%	100%
6345 Software	\$4,000.00	\$5,000.00	\$1,000.00	25.00%	34%
6360 Tax Collection Fees	\$9,724.00	\$10,100.00	\$376.00	3.87%	100%
6370 Training			\$0.00		
6371 Police Training	\$500.00	\$500.00	\$0.00	0.00%	100%
<b>Total 6370 Training</b>	<b>\$500.00</b>	<b>\$500.00</b>	\$0.00	0.00%	
6390 Uniforms, Equipment & Supplies					
6391 Lifeguard Uni/Equip/Supp	\$750.00	\$750.00	\$0.00	0.00%	100%
6392 Police Uni/Equip/Supp	\$3,250.00	\$1,000.00	-\$2,250.00	-69.23%	100%
<b>Total 6390 Uniforms, Equipment &amp; Supplies</b>	<b>\$4,000.00</b>	<b>\$1,750.00</b>	-\$2,250.00	-56.25%	
6400 Utilities					
6401 Electricity Expense	\$2,307.00	\$1,200.00	-\$1,107.00	-47.98%	34% CH 100% Lib
6402 Oil/Propane	\$1,000.00	\$1,000.00	\$0.00	0.00%	34%
6403 Hydrant Rental	\$6,500.00	\$6,429.00	-\$71.00	-1.09%	100%
6405 Street Lights	\$11,516.00	\$8,000.00	-\$3,516.00	-30.53%	100%
6406 Telephone & Internet Expense	\$560.00	\$600.00	\$40.00	7.14%	34%
6407 Water & Sewer	\$3,255.00	\$3,200.00	-\$55.00	-1.69%	34%
<b>Total 6400 Utilities</b>	<b>\$25,138.00</b>	<b>\$20,429.00</b>	-\$4,709.00	-18.73%	
<b>Total 6000 Expenses</b>	<b>\$380,322.30</b>	<b>\$399,286.26</b>	\$18,963.96	4.99%	
6800 Bond Expenses					
6812 2009 MMBB Bond Principal	\$33,984.00	\$0.00	-\$33,984.00	-100.00%	
6813 2009 MMBB Bond Interest	\$706.86	\$0.00	-\$706.86	-100.00%	
6816 2013 MMBB Refinance Bond Principal	\$5,867.20	\$6,067.08	\$199.88	3.41%	15%
6817 2013 MMBB Refinance Bond Interest	\$2,923.44	\$1,365.66	-\$1,557.78	-53.29%	15%
6818 2015 BHBT Bond Principal	\$20,788.80	\$21,664.31	\$875.51	4.21%	100%
6819 2015 BHBT Bond Interest	\$1,275.76	\$428.46	-\$847.30	-66.42%	100%
6820 2021B MMBB Bond Principal	\$44,680.32	\$45,019.90	\$339.58	0.76%	100%
6821 2021B MMBB Bond Interest	\$18,651.78	\$38,014.86	\$19,363.08	103.81%	100%
<b>Total 6800 Bond Expenses</b>	<b>\$128,878.16</b>	<b>\$112,560.27</b>	-\$16,317.89	-12.66%	
<b>Total Expenditures</b>	<b>\$509,200.46</b>	<b>\$511,846.53</b>	\$2,646.07	0.52%	
<b>Net Operating Revenue</b>	<b>\$10,023.54</b>	<b>\$36,400.47</b>	\$26,376.93	263.15%	
<b>Other Expenditures</b>					
7100 Contingency Expenses	\$10,024.00	\$36,400.00	\$26,376.00	263.13%	

## 2025 General Budget

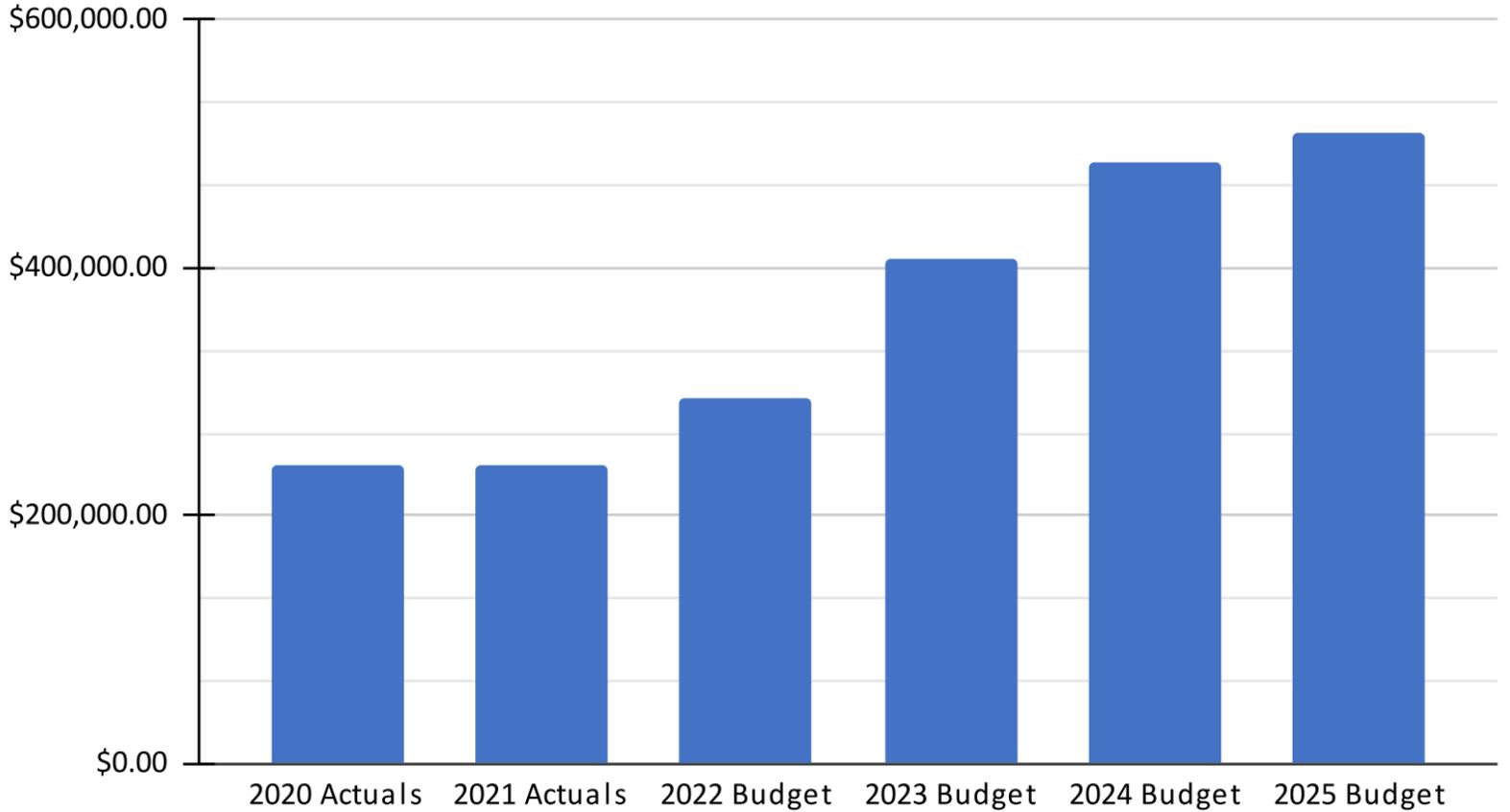
### Northport Village Corporation

	<u>2024 Approved</u>	<u>2025 Proposed</u>	<u>Change</u>	<u>% change</u>	<u>Split G/S/W</u>
<b>Total Other Expenditures</b>	<b>\$10,024.00</b>	<b>\$36,400.00</b>	<b>\$26,376.00</b>	<b>263.13%</b>	
<b>Net Other Revenue</b>	<b>-\$10,024.00</b>	<b>-\$36,400.00</b>	<b>-\$26,376.00</b>	<b>263.13%</b>	
<b>Net Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	

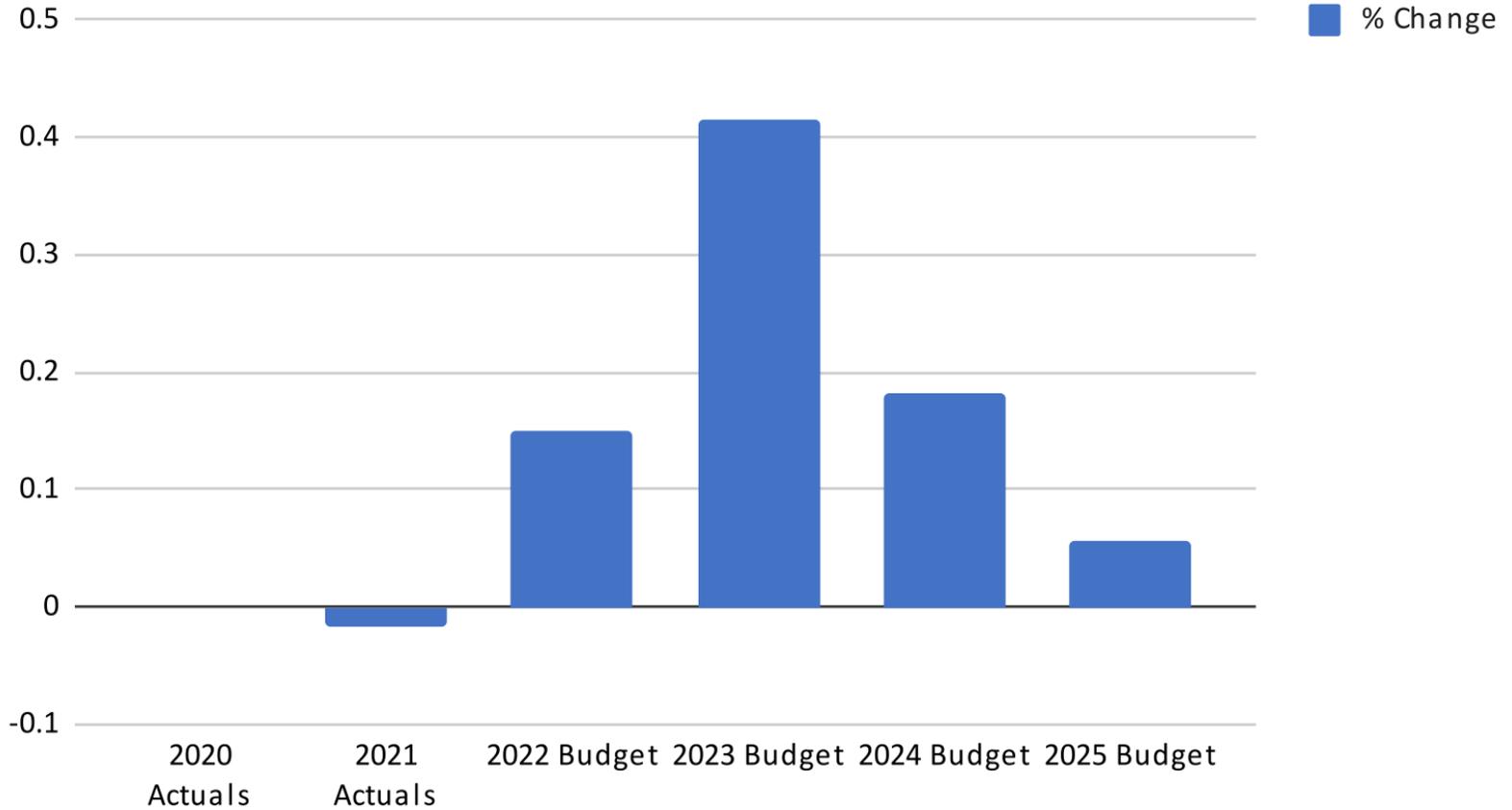
# General Total Revenue 2020 - 2025 (Est)



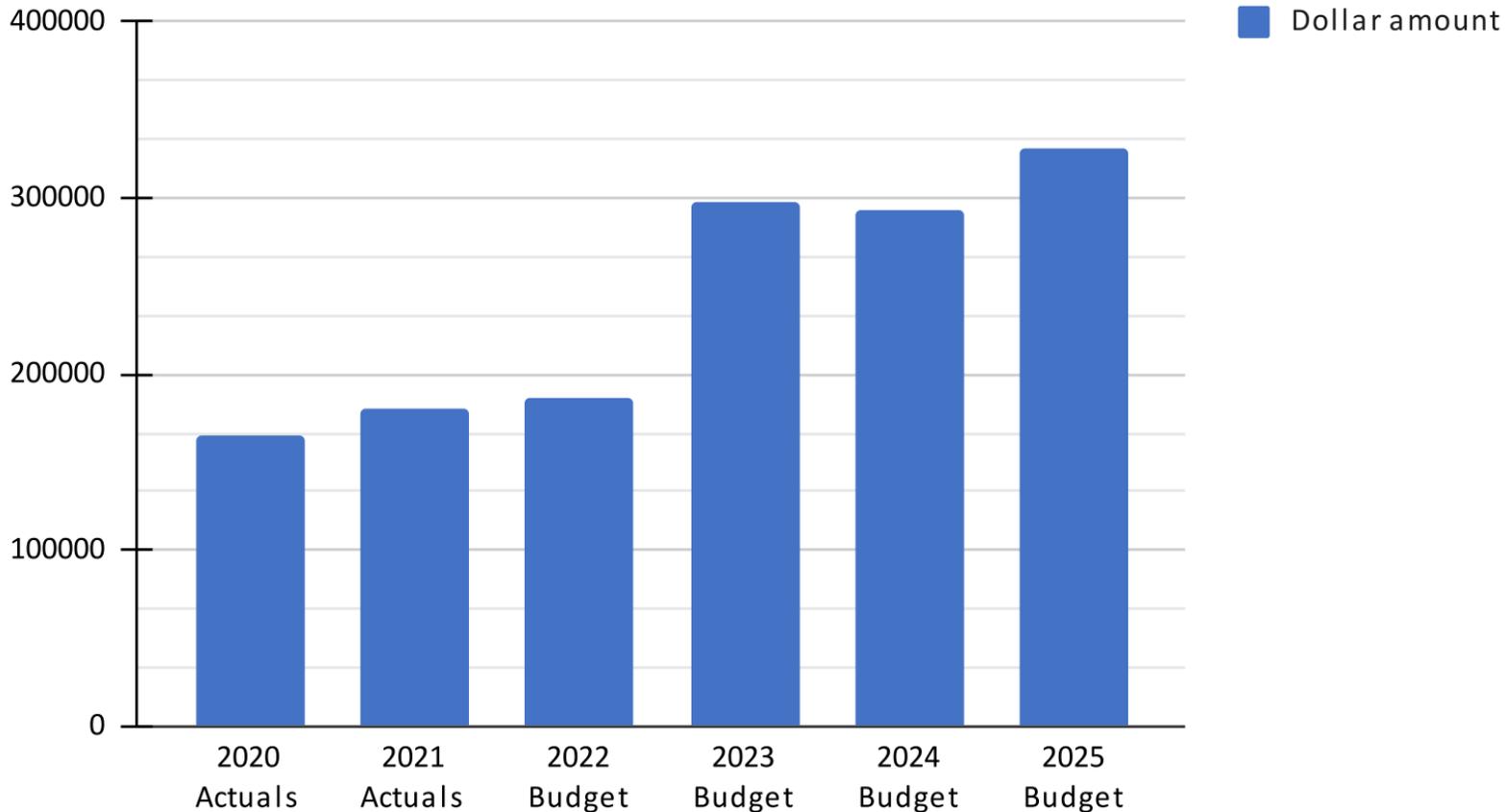
# Tax Revenue 2020 - 2025 (est)



# % Change



# Operating Reserve Needed (Estimate 2020 - 2025)



**Millage Calculator - 2025 Budget**

	<b>2021</b>	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>Updated 2024 Budget</b>	<b>Updated 2025 Estimated</b>	<b>Difference</b>
Land	\$65,600,100	\$65,853,600	\$67,220,900	\$67,220,900	\$67,220,900	
Building	\$27,981,700	\$28,594,700	\$32,066,000	\$32,066,000	\$32,066,000	
<b>Total</b>	<b>\$93,581,800</b>	<b>\$94,448,300</b>	<b>\$99,286,900</b>	<b>\$99,286,900</b>	<b>\$99,286,900</b>	
Exempt	\$2,679,700	\$2,681,700	\$2,681,700	\$2,681,700	\$2,681,700	
Total Assess Value	\$90,902,100	\$91,766,600	\$96,605,200	\$96,605,200	\$96,605,200	
Total Tax	\$237,255	\$305,675	\$406,440	\$485,924	\$509,727	\$23,803
Millage	0.00261	0.00333	0.00421	0.00503	0.00528	0.00025
Per \$100,000	\$261.00	\$333.10	\$420.72	\$503.00	\$527.64	\$24.64
Tax on \$350000	\$913.50	\$1,165.85	\$1,472.53	\$1,760.50	\$1,846.74	\$86.24
Per \$1000	\$2.61	\$3.33	\$4.21	\$5.03	\$5.28	\$0.25
Yearly Change		\$0.72	\$0.88	\$0.82	\$0.25	
Change from 2021 to 2023			\$1.60	\$1.70		
% Increase		27.62%	26.31%	19.56%	4.90%	

# Millage Trend (Per \$1,000 Assessed Value)

