

Northport Village Corporation	2024 Approved	2025 Proposed	% change	Comments
Revenue				
4000 Revenue				
4100 General Government Revenue				
4200 General Operating Revenue				
4210 RE Tax Revenue				
4216 2022 RE Tax Revenue	\$485,924.00	\$503,624.00	3.64%	Updated 3/14/2024
Total 4210 RE Tax Revenue	\$485,924.00	\$503,624.00	3.64%	
4230 Town of Northport Revenue	\$25,000.00		-100.00%	Town Contribution TBD
4235 Rent from Utilities	\$3,000.00	\$0.00	-100.00%	
4240 Watercraft Registration Revenue	\$4,100.00	\$3,600.00	-12.20%	Collected \$3060 in 2023; \$65 dinghies and \$20 small watercraft; 42 and 52 in 2023
4245 Water Late Fee Revenue			0.00%	
Total 4200 General Operating Revenue	\$518,024.00	\$507,224.00	-2.08%	
4300 General Non-Operating Revenue				
4310 Interest Income (G)	\$200.00	\$4,000.00		Higher estimated interest based on higer interest rates.
4320 Community Hall Rentals	\$1,000.00	\$500.00	-50.00%	Need to check to make sure all fees are included. \$200 for each community group.
4330 Donations			0.00%	
Total 4330 Donations	\$0.00	\$0.00	0.00%	
4350 Grants				
Total 4300 General Non-Operating Revenue	\$1,200.00	\$4,500.00	275.00%	
Total 4100 General Government Revenue	\$519,224.00	\$511,724.00	-1.44%	
4999 Uncategorized Income				
Total 4000 Revenue	\$519,224.00	\$511,724.00	-1.44%	
Gross Revenue	\$519,224.00	\$511,724.00	-1.44%	
Expenditures				
6000 Expenses				
6010 1099 Contractors				
6015 Casual Labor				
6020 Contracted Services				
6021 Mowing & Trimming Service	\$12,550.00	\$12,550.00	0.00%	Contract expires Oct 31, 2025; Mowing ends Oct 31
6022 Trash Collection	\$24,000.00	\$24,000.00	0.00%	This is correct contract good until 9/17/2026 TP
Total 6020 Contracted Services	\$36,550.00	\$36,550.00	0.00%	
6035 Finance Manager				
6036 Bookkeeping	\$6,806.50	\$6,806.50	0.00%	Based on 2024 rates; should be increased.
6037 Office Assistant				
Total 6010 1099 Contractors	\$43,356.50	\$43,356.50	0.00%	
6050 Auto Expenses				
6051 Auto Fuel Expense				
6052 Cruiser Fuel	\$1,600.00	\$1,600.00	0.00%	
6053 Truck Fuel	\$2,000.00	\$2,000.00	0.00%	
Total 6051 Auto Fuel Expense	\$3,600.00	\$3,600.00	0.00%	
6055 Auto Repairs & Maintenance				
6056 Cruiser Maintenance	\$3,520.00	\$3,520.00	0.00%	Michael. (QBs shows \$882 for 2023 TP)
6057 Truck Maintenance	\$2,500.00	\$4,000.00	60.00%	Bill (QBs shows \$3335 for 2023 TP); discuss with the Utilities Trustees
Total 6055 Auto Repairs & Maintenance	\$6,020.00	\$7,520.00	24.92%	
6058 Mileage Expenses				
6059 Accrue for Truck Replacement	\$16,350.00	\$16,350.00	0.00%	Continues increased truck accrual
Total 6050 Auto Expenses	\$25,970.00	\$27,470.00	5.78%	
6065 Community Events	\$600.00	\$600.00	0.00%	Ask Trish for actuals In 2023 we spent \$150. this is for donuts & dialog, etc. \$500 shold be good
6070 Employee Wages & Benefits				

6075 Employee Benefits				
6076 Company Paid Benefits	\$4,672.00	\$4,672.00	0.00%	\$800-\$1000. TP - Cobe Rd Approx \$2000 (FBL \$650). Sewer&Water + Health; HSA Discussion in Personnel
6077 Income Protection Plan	\$300.00	\$1,800.00	500.00%	\$1800 (But this will vary based on actual payroll amts) TP went up due to previous incorrect incomes listed
Total 6075 Employee Benefits	\$4,972.00	\$6,472.00	30.17%	
6080 Employee Salaries & Wages				
6083 Lifeguard Wages	\$11,600.00	\$11,200.00	-3.45%	Personnel spreadsheet; assumes 8hr X 7day coverage.
6084 Office Personnel Wages	\$25,170.00	\$25,166.46	-0.01%	Personnel spreadsheet
6085 Police Wages	\$10,100.00	\$10,100.00	0.00%	Personnel spreadsheet
6088 Village Agent Wages	\$40,996.80	\$30,580.80	-25.41%	Personnel spreadsheet; removes \$10K for winter roads wages
6089 Village Officials Wages	\$650.00	\$650.00	0.00%	No change
6090 Winter Roads Wages	\$0.00	\$10,000.00	0.00%	Added back in for insurance purposes.
Total 6080 Employee Salaries & Wages	\$88,516.80	\$87,697.26	-0.93%	
6095 Payroll Processing Expenses	\$2,200.00	\$2,200.00	0.00%	\$1800 for 2023 expect this to go up TP
6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	0.00%	Need to Check
Total 6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	0.00%	
Total 6070 Employee Wages & Benefits	\$101,188.80	\$101,869.26	0.67%	
6150 Information & Notices	\$3,250.00	\$3,250.00	0.00%	Trish (QBs shows \$2061 for 2023 but ad costs are increasing TP)
6160 Insurance				
6161 Property & Casualty Insurance	\$5,295.00	\$7,000.00	32.20%	Estimated on 2023 total costs GLH (MMA Invoice for 2023-2024 \$10,367.02 TP)
6162 Workers Comp Insurance	\$3,900.00	\$5,500.00	41.03%	Trish/Janae. \$5500 this is figured from payroll. TP
Total 6160 Insurance	\$9,195.00	\$12,500.00	35.94%	
6170 Interest Paid				
6190 Legal & Professional Services				
6191 Auditing Services	\$3,500.00	\$8,000.00	128.57%	Officer Manager estimate. General pays 28% of the audit costs.
6192 Engineering Fees	\$36,000.00	\$36,000.00	0.00%	Climate discussion; maybe need matching funds.
6193 Legal Fees	\$2,500.00	\$10,000.00	300.00%	Resort fee; encroachments; other items
Total 6190 Legal & Professional Services	\$42,000.00	\$54,000.00	28.57%	
6210 Licenses, Permits and Fees				
6240 Membership Dues	\$750.00	\$750.00	0.00%	No change
6260 Office Supplies	\$4,700.00	\$5,000.00	6.38%	Prices are going up suggest \$5000
6285 Postage	\$300.00	\$500.00	66.67%	Postage has gone way up (.68 today)and will go up more suggest \$500 TP
6330 Repairs & Maintenance				
6331 Building Repairs & Maintenance	\$5,000.00	\$8,000.00	60.00%	have to do some work on build on bluff road
6332 Cleaning	\$1,750.00	\$2,000.00	14.29%	\$2000 for General's portion. (includes upstairs) TP
6333 Grounds General Maintenance	\$28,000.00	\$8,000.00	-71.43%	Removed Fence; what additional costs; Celine
6334 Road Maintenance	\$21,000.00	\$51,850.00	146.90%	planned road projects at todays prices my have to add 10% for 2025 bill
6336 Tree Maintenance	\$10,800.00	\$10,800.00	0.00%	Vicky
6337 Wharf & Floats Maintenance	\$35,000.00	\$35,000.00	0.00%	Bill
6342 General Repairs & Maintenance	\$3,550.00	\$4,100.00	15.49%	Bill
6343 Library Operations & Maintenance	\$400.00	\$500.00	25.00%	Bill
Total 6330 Repairs & Maintenance	\$105,500.00	\$120,250.00	13.98%	
6344 Safety Committee Operations	\$150.00	\$150.00	0.00%	No change
6345 Software	\$4,000.00	\$4,000.00	0.00%	Brady/Trish - update spreadsheet. (QBs \$750 for General) (? Old QBs \$600). TP
6360 Tax Collection Fees	\$9,724.00	\$11,000.00	13.12%	2% of the total tax revenue collected
6370 Training				
6371 Police Training	\$500.00	\$500.00	0.00%	Michael
Total 6370 Training	\$500.00	\$500.00	0.00%	
6390 Uniforms, Equipment & Supplies				
6391 Lifeguard Uni/Equip/Supp	\$750.00	\$750.00	0.00%	Michael
6392 Police Uni/Equip/Supp	\$3,250.00	\$1,000.00	-69.23%	we got aed so i dropped it back down to \$1000.00. BP
Total 6390 Uniforms, Equipment & Supplies	\$4,000.00	\$1,750.00	-56.25%	

6400 Utilities				
6401 Electricity Expense	\$2,307.00	\$1,200.00	-47.98%	Per FBL's calculation
6402 Oil/Propane	\$1,000.00	\$1,000.00	0.00%	Bill
6403 Hydrant Rental	\$6,500.00	\$6,429.00	-1.09%	Jeffrey \$6279 per year for hydrants and 1 split hydrant \$150 total \$6429
6404 Propane				
6405 Street Lights	\$11,516.00	\$8,000.00	-30.53%	Per FBL's calculation
6406 Telephone & Internet Expense	\$560.00	\$600.00	7.14%	2023 Total GWI \$1800 expect it to go up TP
6407 Water & Sewer	\$3,255.00	\$3,000.00	-7.83%	Need new utility rates
Total 6400 Utilities	\$25,138.00	\$20,229.00	-19.53%	
Total 6000 Expenses	\$380,322.30	\$407,174.76	7.06%	
6800 Bond Expenses				
6812 2009 MMBB Bond Principal	\$33,984.00	\$0.00	-100.00%	Last payment in 2024
6813 2009 MMBB Bond Interest	\$706.86	\$0.00	-100.00%	Last payment in 2024
6816 2013 MMBB Refinance Bond Principal	\$5,867.20	\$6,067.08	3.41%	Split 15/30/55 G/S/W; ends 2033
6817 2013 MMBB Refinance Bond Interest	\$2,923.44	\$1,365.66	-53.29%	Split 15/30/55 G/S/W; ends 2033
6818 2015 BHBT Bond Principal	\$20,788.80	\$21,664.31	4.21%	Last payment 2025
6819 2015 BHBT Bond Interest	\$1,275.76	\$428.46	-66.42%	Last payment 2025
6820 2021B MMBB Bond Principal	\$44,680.32	\$45,019.90	0.76%	Last payment 2049
6821 2021B MMBB Bond Interest	\$18,651.78	\$38,014.86	103.81%	Last payment 2049; full interest payment from budget; none from reserves
Total 6800 Bond Expenses	\$128,878.16	\$112,560.28	-12.66%	
Total Expenditures	\$509,200.46	\$519,735.04	2.07%	
Net Operating Revenue	\$10,023.54	-\$8,011.04	-179.92%	Remaining before contingency funds are used.
Other Expenditures				
7100 Contingency Expenses	\$10,024.00	\$17,000.00	69.59%	Usual \$10K contingency plus \$7K for salary adjustments (which includes any raises)
9999 Uncategorized Expenses (deleted)				
Total Other Expenditures	\$10,024.00	\$17,000.00	69.59%	
Net Other Revenue	-\$10,024.00	-\$17,000.00	69.59%	
Net Revenue	\$0.00	-\$25,011.00	0.00%	Currently does not assume any contribution from Northport