

**NORTHPORT VILLAGE CORPORATION
WATER DEPARTMENT 2024 BUDGET - FINAL DRAFT**

	2020	2021	2022	2021	2023	2023	2.023	2024
	ACTUAL	BUDGET	BUDGET	JAN-OCT	BUDGET	CHANGE	Total Anticipated Expenses	DRAFT
4700 REVENUE/INCOME								
OPERATING INCOME								
4830-INTEREST	0	0	0	0	0	0		
4840-HYDRANT RENTAL	4,784	5,315	5,315	0	6,212	897		\$4,485.00
4810-WATER SALES	164,581	160,866	161,838	0	162,792	954		\$158,851.53
4820-SERVICE FEES	8,908	8,800	8,000	0	8,000	0		\$7,750.00
TOTAL OPERATING INCOME	178,273	174,981	175,153	0	177,004	1,851	\$171,086.53	\$171,086.53
NON-OPERATING INCOME								
2510-NEW INSTALLATIONS	650	0	0	0	0	0	\$0.00	\$0.00
TOTAL INCOME	178,923	174,981	175,153	0	177,004	1,851	\$171,086.53	\$171,086.53
EXPENSE								
COST OF GOODS SOLD								
5100-WATER PURCHASES	23,433	24,300	24,300	0	24,300	0	\$21,500.00	\$31,500.00
TOTAL COGS	23,433	24,300	24,300	0	24,300	0	\$21,500.00	\$31,500.00
GROSS PROFIT	155,490	150,681	150,853	0	152,704	1,851	\$149,586.53	\$139,586.53
ADMINISTRATION								
6350-OFFICE SUPPLIES	677	750	800	0	920	120	\$900.00	\$1,000.00
6285-POSTAGE	270	250	275	0	300	25	\$750.00	\$800.00
6210-LICENSES, PERMITS & FEES	1,786	1,750	1,800	0	1,800	0	\$200.00	\$200.00
6060-BANK CHARGES	0	0	0	0	0	0	\$0.00	\$0.00
6161-PROPERTY AND CASUALTY INS	1,525	1,575	1,625	0	1,625	0	\$1,625.00	\$1,625.00
6240-MMA MEMBERSHIP	200	234	234	0	234	0	\$300.00	\$300.00
6345-OFFICE SOFTWARE	600	600	600	0	600	0	\$1,600.00	\$3,500.00
TOTAL ADMINISTRATION	5,058	5,159	5,334	0	5,479	145	\$5,375.00	\$7,425.00
PROFESSIONAL SERVICES								
6035-FINANCIAL OFFICER	3,458	6,000	7,500	0	0	-7500	\$0.00	\$0.00
6036-BOOKKEEPING	1,947	4,200	1,300	0	6,800	5500	\$7,000.00	\$8,000.00
6191-AUDITORS	5,150	4,600	4,600	0	4,600	0	\$7,100.00	\$10,000.00
6095-PAYROLL SERVICE	715	765	750	0	1,100	350	\$1,000.00	\$1,100.00
6192-ENGINEERING	0	0	0	0	0	0	\$0.00	\$0.00
6193-LEGAL FEES	0	0	0	0	0	0	\$0.00	\$0.00
TOTAL PROFESSIONAL SERVICES	11,270	15,565	14,150	0	12,500	-1650	\$15,100.00	\$19,100.00

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	ACTUAL	BUDGET	BUDGET	JAN-OCT	BUDGET	CHANGE	Anticipated Expenses	DRAFT	
VILLAGE TRUCK							Total		
6053-GAS	388	500	500	0	1,000	500	\$750.00	\$1,200.00	
6057-REPAIRS	62	300	300	0	450	150	\$700.00	\$1,000.00	
6059-ACCURE FOR TRUCK REPLACEMENT	0	1,000	1,000	0	1,000	0	\$1,000.00	\$2,000.00	
TOTAL VILLAGE TRUCK	450	1,800	1,800	0	2,450	650	\$2,450.00	\$4,200.00	
EMPLOYEE WAGES & BENEFITS									
6087-BILLING CLERK	5,405	4,100	4,100	0	3,170	-930	\$3,100.00	\$3,750.00	
6084-OFFICE PERSONNEL					15,477	15,477	\$9,800.00	\$16,715.00	
6037-OFFICE ASSISTANT		600	3,600	0	3,681	81	\$3,681.00	\$3,975.00	
6082 DISTRIBUTION OPERATOR	18,542	19,500	20,085	0	29,250	9,165	\$28,000.00	\$31,590.00	
****-ASSISTAND D. O.				0	5,148	5,148	\$0.00	\$7,500.00	
6370-TRAINING/CERTIFICATION	0	0	0	0	0	0	\$0.00	\$0.00	
6047-UTILITIES SUPERINTENDENT	9,528	12,855	12,855	0	12,855	0	\$18,000.00	\$19,540.00	
6015-CASUAL LABOR	472	6,000	6,000	0	800	-5,200	\$500.00	\$7,500.00	
6096-PAYROLL TAXES	1,731	4,500	1,800	0	6,000	4,200	\$4,000.00	\$6,000.00	
TOTAL EMPLOYEE WAGES	35,678	47,555	48,440	0	76,381	27,941	\$67,081.00	\$96,570.00	
EMPLOYEE BENEFITS									
6076-COMPANY PAID BENEFITS	580	1,900	1,100	0	1,100	0	\$1,200.00	\$2,500.00	
6162-WORKERS COMPENSATION	930	750	750	0	750	0	\$1,000.00	\$1,000.00	
6077-INCOME PROTECTION	285	315	320	0	320	0	\$520.00	\$1,000.00	
TOTAL EMPLOYEE BENEFITS	1,795	2,965	2,170	0	2,170	0	\$2,720.00	\$4,500.00	
6200-BUILDING & UTILITIES									
6401-ELECTRICITY	1,828	1,900	1,900	0	2,500	600	\$4,000.00	\$5,000.00	
6406-PHONE/PAGER/INTERNET	654	600	800	0	800	0	\$900.00	\$900.00	
6402-FUEL	368	300	300	0	600	300	\$450.00	\$600.00	
6407-WATER & SEWER	1,171	450	1,200	0	1,200	0	\$1,150.00	\$1,200.00	
6325BUILDING RENT	3,000	3,000	3,000	0	3,000	0	\$3,000.00	\$3,000.00	
6331-REPAIRS AND MAINTENANCE	48	200	200	0	200	0	\$500.00	\$500.00	
6332-CH CLEANING	275	300	300	0	300	0	\$300.00	\$850.00	
TOTAL BUILDING & UTILITIES	7,344	6,750	7,700	0	8,600	900	\$10,300.00	\$12,050.00	
OPERATION & MAINTENANCE									
6500-WATER TESTING	821	600	1,200	0	900	-300	\$700.00	\$800.00	
6350-SUPPLIES	8,873	3,500	13,500	0	5,000	-8,500	\$4,000.00	\$5,000.00	
6342-REPAIRS & MAINTENANCE	5,802	4,400	6,000	0	6,550	550	\$7,500.00	\$10,000.00	
TOTAL OPERATION & MAINTENANCE	15,496	8,500	20,700	0	12,450	-8,250	\$12,200.00	\$15,800.00	

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	ACTUAL	BUDGET	BUDGET	JAN-OCT	BUDGET	CHANGE			
TOTAL OPERATING EXPENSE	77,091	88,294	100,294	0	120,030	19,736	\$136,726.00	\$191,145.00 \$0.00	
LONG TERM DEBT									
6816-PRIN 2013 MMBB REFI 55% Oct 23	19,291	19,752	20,293	0	20,890	597	\$10,337.31	\$9,744.80	
6817-INT 2013 MMBB REFI 55% Oct 23	12,970	12,509	11,968	0	11,371	-597	\$10,337.31	\$9,744.80	
TOTAL LONG TERM DEBT	32,261	32,261	32,261	0	32,261	0	\$20,674.62	\$19,489.60	
TOTAL EXPENSE	109352	120555	132555	0	152291	19736	\$157,400.62	\$210,634.60	
NET ORDINARY INCOME	46138	30126	18298	0	413	-17885			
OTHER INCOME									
4610-INTEREST INCOME	216	500	500	135	500	0	\$200.00	\$600.00	
OTHER EXPENSE									
7100-CONTINGENCIES	46,354	30,626	18,798	135	913	-17,985			
3565-WATER RESERVE FUND	0	0	0	0	0	0		\$0.00	
TOTAL OTHER EXPENSE	46,354	30,626	18,798	135	913	-17,885		\$210,634.60	
NET INCOME	0	0	0	0	0	0			

\$171,086.53 2024 Income
 \$600.00 Add Interest
 \$171,686.53 Total Revenue
 \$210,634.60 Expenses
 -\$38,948.07 Deficit