

	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>Change</u>	<u>%Change</u>
Revenue				
4000 Revenue				
4100 General Government Revenue				
4200 General Operating Revenue				
4210 RE Tax Revenue				
4211 2017 RE Tax Revenue				
4212 2018 RE Tax Revenue				
4213 2019 RE Tax Revenue				
4214 2020 RE Tax Revenue				
4215 2021 RE Tax Revenue				
4216 2022 RE Tax Revenue	\$406,440.00	\$406,440.00	\$0.00	
4223 RE Tax Revenue (Need Detail)			\$0.00	
4224 RE Tax Interest Revenue			\$0.00	
Total 4210 RE Tax Revenue	\$406,440.00	\$406,440.00	\$0.00	0.00%
4225 RE Tax Lien Revenue				
4230 Town of Northport Revenue	\$25,000.00	\$0.00	-\$25,000.00	-100.00%
4235 Rent from Utilities	\$3,000.00	\$3,000.00	\$0.00	0.00%
4240 Watercraft Registration Revenue	\$3,000.00	\$3,000.00	\$0.00	0.00%
4245 Water Late Fee Revenue				
Total 4200 General Operating Revenue	\$437,440.00	\$412,440.00	-\$25,000.00	-5.70%
4300 General Non-Operating Revenue				
4310 Interest Income (G)	\$200.00	\$200.00	\$0.00	0.00%
4311 Dividend Income				
4320 Community Hall Rentals	\$1,500.00	\$1,000.00	-\$500.00	-33.30%
4330 Donations				
4331 General Donations			\$0.00	
4332 Browntail Moth Donations			\$0.00	

4333 Library Donations			\$0.00	
4334 Playground Donations			\$0.00	
Total 4330 Donations	\$0.00	\$0.00	\$0.00	
4350 Grants				
Total 4300 General Non-Operating Revenue	\$1,700.00	\$1,200.00	-\$500.00	-29.40%
Total 4100 General Government Revenue	\$439,140.00	\$413,640.00	-\$25,500.00	
4999 Uncategorized Income			\$0.00	
Total 4000 Revenue	\$439,140.00	\$413,640.00	-\$25,500.00	-5.80%
Gross Revenue	\$439,140.00	\$413,640.00	-\$25,500.00	-5.80%
Expenditures				
6000 Expenses				
6010 1099 Contractors				
6015 Casual Labor			\$0.00	
6020 Contracted Services				
6021 Mowing & Trimming Service	\$12,550.00	\$12,550.00	\$0.00	
6022 Trash Collection	\$22,500.00	\$24,750.00	\$2,250.00	10.00%
Total 6020 Contracted Services	\$35,050.00	\$37,300.00	\$2,250.00	6.40%
6035 Finance Manager			\$0.00	
6036 Bookkeeping	\$6,806.50	\$6,806.50	\$0.00	0.00%
6037 Office Assistant			\$0.00	
Total 6010 1099 Contractors	\$41,856.50	\$44,106.50	\$2,250.00	5.40%
6050 Auto Expenses				
6051 Auto Fuel Expense				
6052 Cruiser Fuel	\$1,000.00	\$1,600.00	\$600.00	60.00%
6053 Truck Fuel	\$2,000.00	\$2,000.00	\$0.00	0.00%
Total 6051 Auto Fuel Expense	\$3,000.00	\$3,600.00		0.00%
6055 Auto Repairs & Maintenance				
6056 Cruiser Maintenance	\$3,520.00	\$3,520.00	\$0.00	0.00%
6057 Truck Maintenance	\$2,500.00	\$2,500.00	\$0.00	0.00%
Total 6055 Auto Repairs & Maintenance	\$6,020.00	\$6,020.00		
6058 Mileage Expenses			\$0.00	

6059 Accrue for Truck Replacement	\$6,350.00	\$6,350.00	\$0.00	0.00%
Total 6050 Auto Expenses	\$15,370.00	\$15,970.00	\$600.00	3.90%
6060 Bank Charges & Fees			\$0.00	
6065 Community Events	\$600.00	\$600.00	\$0.00	0.00%
6067 Construction Expenses			\$0.00	
6070 Employee Wages & Benefits				
6075 Employee Benefits				
6076 Company Paid Benefits	\$1,000.00	\$11,800.00	\$10,800.00	1080.00%
6077 Income Protection Plan	\$300.00	\$300.00	\$0.00	0.00%
Total 6075 Employee Benefits	\$1,300.00	\$12,100.00	-\$10,800.00	-830.80%
6080 Employee Salaries & Wages				
6083 Lifeguard Wages	\$8,100.00	\$8,100.00	\$0.00	0.00%
6084 Office Personnel Wages	\$23,308.50	\$25,166.46	\$1,857.96	8.00%
6085 Police Wages	\$13,100.00	\$10,100.00	-\$3,000.00	-22.90%
6088 Village Agent Wages	\$37,960.00	\$40,996.80	\$3,036.80	8.00%
6089 Village Officials Wages	\$650.00	\$650.00	\$0.00	0.00%
6090 Winter Roads Wages	\$0.00	\$0.00	\$0.00	
Total 6080 Employee Salaries & Wages	\$83,118.50	\$85,013.26	\$1,894.76	2.30%
6095 Payroll Processing Expenses	\$2,200.00	\$2,200.00	\$0.00	0.00%
6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	\$0.00	0.00%
6097 Federal Taxes (941)			\$0.00	
6098 Federal Unemployment Tax (940)			\$0.00	
6099 ME Employment Taxes			\$0.00	
Total 6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	\$0.00	0.00%
Total 6070 Employee Wages & Benefits	\$92,118.50	\$104,813.26	\$12,694.76	13.80%
6150 Information & Notices	\$3,250.00	\$3,250.00	\$0.00	0.00%
6160 Insurance				
6161 Property & Casualty Insurance	\$5,095.00	\$5,095.00	\$0.00	0.00%
6162 Workers Comp Insurance	\$3,400.00	\$3,900.00	\$500.00	14.70%
Total 6160 Insurance	\$8,495.00	\$8,995.00	\$500.00	5.90%
6170 Interest Paid				

6190 Legal & Professional Services			\$0.00	0.00%
6191 Auditing Services	\$3,500.00	\$3,500.00	\$0.00	0.00%
6192 Engineering Fees			\$0.00	
6193 Legal Fees	\$2,500.00	\$2,500.00	\$0.00	0.00%
Total 6190 Legal & Professional Services	\$6,000.00	\$6,000.00	\$0.00	0.00%
6210 Licenses, Permits and Fees			\$0.00	
6240 Membership Dues	\$231.00	\$231.00	\$0.00	0.00%
6260 Office Supplies	\$3,500.00	\$2,000.00	-\$1,500.00	-42.90%
6285 Postage	\$550.00	\$300.00	-\$250.00	-45.50%
6330 Repairs & Maintenance				
6331 Building Repairs & Maintenance			\$0.00	
6332 Cleaning	\$1,750.00	\$1,750.00	\$0.00	0.00%
6333 Grounds General Maintenance	\$7,000.00	\$7,000.00	\$0.00	0.00%
6334 Road Maintenance	\$37,000.00	\$15,000.00	-\$22,000.00	-59.50%
6336 Tree Maintenance	\$7,800.00	\$7,800.00	\$0.00	0.00%
6337 Wharf & Floats Maintenance	\$41,000.00	\$25,000.00	-\$16,000.00	-39.00%
6338 Winter Roads				
6340 Winter Roads Maintenance			\$0.00	
Total 6338 Winter Roads	\$0.00	\$0.00	\$0.00	
6341 Browntail Moth Expenses	\$0.00	\$0.00	\$0.00	
6342 General Repairs & Maintenance	\$3,550.00	\$3,550.00	\$0.00	0.00%
6343 Library Operations & Maintenance	\$903.25	\$400.00	-\$503.25	-55.70%
Total 6330 Repairs & Maintenance	\$99,003.25	\$60,500.00	-\$38,503.25	-38.90%
6344 Safety Committee Operations	\$150.00	\$150.00	\$0.00	0.00%
6345 Software	\$2,000.00	\$2,160.00	\$160.00	8.00%
6350 Supplies			\$0.00	
6360 Tax Collection Fees	\$8,225.00	\$8,225.00	\$0.00	0.00%
6370 Training				
6371 Police Training	\$500.00	\$500.00	\$0.00	0.00%
Total 6370 Training	\$500.00	\$500.00	\$0.00	0.00%
6380 Travel			\$0.00	

6390 Uniforms, Equipment & Supplies				
6391 Lifeguard Uni/Equip/Supp	\$750.00	\$750.00	\$0.00	0.00%
6392 Police Uni/Equip/Supp	\$750.00	\$750.00	\$0.00	0.00%
Total 6390 Uniforms, Equipment & Supplies	\$1,500.00	\$1,500.00	\$0.00	0.00%
6400 Utilities				
6401 Electricity Expense	\$1,281.00	\$2,306.52	\$1,025.52	80.10%
6402 Oil/Propane	\$1,000.00	\$1,000.00	\$0.00	0.00%
6403 Hydrant Rental	\$5,600.00	\$6,500.00	\$900.00	16.10%
6404 Propane			\$0.00	
6405 Street Lights	\$10,000.00	\$12,516.00	\$2,516.00	25.20%
6406 Telephone & Internet Expense	\$800.00	\$560.00	-\$240.00	-30.00%
6407 Water & Sewer	\$3,520.00	\$3,520.00	\$0.00	0.00%
Total 6400 Utilities	\$22,201.00	\$26,402.52	\$4,201.52	18.90%
6999 Uncategorized Expense	\$0.00	\$0.00	\$0.00	
Total 6000 Expenses	\$305,550.25	\$285,703.28	\$19,846.97	6.50%
6800 Bond Expenses				
6812 2009 MMBB Bond Principal	\$32,613.00	\$33,984.00	\$1,371.00	4.20%
6813 2009 MMBB Bond Interest	\$2,078.00	\$706.86	-\$1,371.14	-66.00%
6816 2013 MMBB Refinance Bond Principal	\$5,534.50	\$5,867.20	\$332.70	6.00%
6817 2013 MMBB Refinance Bond Interest	\$3,263.50	\$2,923.44	-\$340.06	-10.40%
6818 2015 BHBT Bond Principal	\$19,573.00	\$20,788.80	\$1,215.80	6.20%
6819 2015 BHBT Bond Interest	\$2,492.00	\$1,275.76	-\$1,216.24	-48.80%
6820 2021B MMBB Bond Principal	\$45,161.00	\$44,680.32	-\$480.68	-1.10%
6821 2021B MMBB Bond Interest	\$12,874.00	\$13,651.78	\$777.78	6.00%
Total 6800 Bond Expenses	\$123,589.00	\$123,878.16	\$289.16	0.20%
Total Expenditures	\$429,139.25	\$409,581.44	-\$19,557.81	-4.60%
Net Operating Revenue	\$10,000.75	\$4,058.56	-\$5,942.19	-59.40%
Other Expenditures				
7100 Contingency Expenses	\$10,000.00	\$10,000.00	\$0.00	0.00%
9999 Uncategorized Expenses (deleted)				
Total Other Expenditures	\$10,000.00	\$10,000.00	\$0.00	0.00%

Net Other Revenue
Net Revenue

-\$10,000.00	-\$10,000.00	\$0.00	0.00%
\$0.75	-\$5,941.44	-\$5,942.19	

	Comments
Revenue	
4000 Revenue	
4100 General Government Revenue	
4200 General Operating Revenue	
4210 RE Tax Revenue	
4211 2017 RE Tax Revenue	
4212 2018 RE Tax Revenue	
4213 2019 RE Tax Revenue	
4214 2020 RE Tax Revenue	
4215 2021 RE Tax Revenue	
4216 2022 RE Tax Revenue	
4223 RE Tax Revenue (Need Detail)	
4224 RE Tax Interest Revenue	
Total 4210 RE Tax Revenue	
4225 RE Tax Lien Revenue	
4230 Town of Northport Revenue	To Be Determined prior to 08/2023 NVC Annual meeting
4235 Rent from Utilities	Identify shared expense categories for administrative fee
4240 Watercraft Registration Revenue	2023 rate 40dinghys \$40 and 70 kayaks\$20
4245 Water Late Fee Revenue	
Total 4200 General Operating Revenue	
4300 General Non-Operating Revenue	
4310 Interest Income (G)	Total 2022 for General Govt. is \$146 in QBO
4311 Dividend Income	
4320 Community Hall Rentals	Include NYCb, BHS, and Bayside Arts @\$200 each?
4330 Donations	
4331 General Donations	Do not specifically budget for donation
4332 Browntail Moth Donations	

4333 Library Donations	
4334 Playground Donations	
Total 4330 Donations	Donations not included in budget
4350 Grants	
Total 4300 General Non-Operating Revenue	
Total 4100 General Government Revenue	
4999 Uncategorized Income	
Total 4000 Revenue	
Gross Revenue	
Expenditures	
6000 Expenses	
6010 1099 Contractors	Check personnel assumptions for 2022
6015 Casual Labor	No casual labor estimated for 2024.
6020 Contracted Services	
6021 Mowing & Trimming Service	James Knight Lawn Service through 2025
6022 Trash Collection	Existing contract runs through Sept. 2023
Total 6020 Contracted Services	
6035 Finance Manager	
6036 Bookkeeping	Philbrook & Associates - recurring (Ref. Personnel Worksheet)
6037 Office Assistant	took out \$100 from 2022. Not sure where it came from
Total 6010 1099 Contractors	
6050 Auto Expenses	
6051 Auto Fuel Expense	
6052 Cruiser Fuel	Based on actuals from 2022
6053 Truck Fuel	Village Truck (cost shared with Utilities)
Total 6051 Auto Fuel Expense	
6055 Auto Repairs & Maintenance	
6056 Cruiser Maintenance	Includes Cruiser replacement accrual (\$2K)?
6057 Truck Maintenance	Need to add brake maintenance cost per BP
Total 6055 Auto Repairs & Maintenance	
6058 Mileage Expenses	

6059 Accrue for Truck Replacement	Was \$2K for Truck, \$1,000 for Plow and \$1350 for sander in 2023
Total 6050 Auto Expenses	
6060 Bank Charges & Fees	
6065 Community Events	Doughnuts & Dialogue, July 4th, etc. (\$600 in 2023 Budget)
6067 Construction Expenses	
6070 Employee Wages & Benefits	
6075 Employee Benefits	
6076 Company Paid Benefits	\$11.40/mo. for Basic Life (1 employee); Added OM health insurance
6077 Income Protection Plan	Optional Employee Paid Benefits (currently \$62.04/mo.)
Total 6075 Employee Benefits	
6080 Employee Salaries & Wages	
6083 Lifeguard Wages	No Raise; should review
6084 Office Personnel Wages	8% Raise. Includes Office Manager and Office Assistant
6085 Police Wages	Adjusted to correct hourly rate
6088 Village Agent Wages	8% Raise Includes Village Agent and Assistant Village Agent
6089 Village Officials Wages	
6090 Winter Roads Wages	No longer applicable? Has not been discretely budgeted in recent years
Total 6080 Employee Salaries & Wages	
6095 Payroll Processing Expenses	Could estimate \$1800 = but processing costs may go up.
6096 Payroll Tax Expenses	Dependent on 2024 NVC payroll
6097 Federal Taxes (941)	
6098 Federal Unemployment Tax (940)	
6099 ME Employment Taxes	
Total 6096 Payroll Tax Expenses	
Total 6070 Employee Wages & Benefits	
6150 Information & Notices	Confirmed
6160 Insurance	
6161 Property & Casualty Insurance	Request issued to NVC office to provide annual cost of current policy
6162 Workers Comp Insurance	Recent Payroll Audit; \$500 all General?
Total 6160 Insurance	
6170 Interest Paid	

6190 Legal & Professional Services

6191 Auditing Services

Purdy Powers - shared with Utilities

6192 Engineering Fees

6193 Legal Fees

Legal services

Total 6190 Legal & Professional Services

6210 Licenses, Permits and Fees

6240 Membership Dues

MMA Membership - request input from NVC office for current cost

6260 Office Supplies

Moved the accounting software to software

6285 Postage

Adjusted

6330 Repairs & Maintenance

6331 Building Repairs & Maintenance

Confirmed

6332 Cleaning

Confirmed

6333 Grounds General Maintenance

6334 Road Maintenance

Covers basic road maintenance, catch basin cleanout, winter roads.

6336 Tree Maintenance

NVC Tree Committee suggests using \$7,800 for 2024

6337 Wharf & Floats Maintenance

Confirmed

6338 Winter Roads

6340 Winter Roads Maintenance

Included in General Road Maintenance and Village Agent Salary

Total 6338 Winter Roads

6341 Browntail Moth Expenses

Asked Tree Committee for 2024

6342 General Repairs & Maintenance

Could be in Building Repairs and Maintenance instead (6331)

6343 Library Operations & Maintenance

Updated for 2024 expected costs

Total 6330 Repairs & Maintenance

6344 Safety Committee Operations

Done

6345 Software

Previously 6001 (Office Supplies) QBO, Bluehost, Tech support

6350 Supplies

No longer used

6360 Tax Collection Fees

2% of tax revenue collected - Update

6370 Training

6371 Police Training

Done

Total 6370 Training

6380 Travel

6390 Uniforms, Equipment & Supplies	
6391 Lifeguard Uni/Equip/Supp	Done
6392 Police Uni/Equip/Supp	Done
Total 6390 Uniforms, Equipment & Supplies	
6400 Utilities	
6401 Electricity Expense	Based ~\$36, Comm. Hall is ~\$270 total (split) with a 49% increase
6402 Oil/Propane	Assumes no change in Propane/Oil costs
6403 Hydrant Rental	Confirmed
6404 Propane	
6405 Street Lights	Updated include 49% increase over the current \$700 per month.
6406 Telephone & Internet Expense	New GWI quote is \$140/mo; G pays 1/3
6407 Water & Sewer	March 2023 utilities bills, \$3,105. Left at 2023 estimated amount.
Total 6400 Utilities	
6999 Uncategorized Expense	
Total 6000 Expenses	
6800 Bond Expenses	
6812 2009 MMBB Bond Principal	Last payment year for this bond
6813 2009 MMBB Bond Interest	Last payment year for this bond
6816 2013 MMBB Refinance Bond Principal	Split 15/30/55 G/S/W; payment ends 2033
6817 2013 MMBB Refinance Bond Interest	Split 15/30/55 G/S/W; payment ends 2033
6818 2015 BHBT Bond Principal	Last payment 2025; update based on actuals
6819 2015 BHBT Bond Interest	Last payment 2025; update based on actuals
6820 2021B MMBB Bond Principal	Updated princpal payment; last payment 2049
6821 2021B MMBB Bond Interest	Assumes \$25K from Reserves. Need to confirm
Total 6800 Bond Expenses	
Total Expenditures	
Net Operating Revenue	
Other Expenditures	
7100 Contingency Expenses	Standard \$10,000 contingency
9999 Uncategorized Expenses (deleted)	
Total Other Expenditures	

Net Other Revenue
Net Revenue

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