

<b>Area</b>	<b>2023</b>	<b>2023</b>	<b>% From Taxes</b>	<b>Millage Information</b>	<b>Per \$100,000 Assessed Value</b>
<b>Income</b>					
<b>Operating Revenue</b>					
Taxes-Real Estate	\$408,609.00	92.59%		0.004495044669	\$449.50
Late Fees - User	\$0.00	0.00%			
Town Reimbursement	\$25,000.00	5.66%			
Rent From Utilities	\$3,000.00	0.68%			
<b>Operating Revenue Total</b>	<b>\$436,609.00</b>	<b>98.93%</b>			
Non Operating Revenue	\$4,700.00	1.07%			
<b>Total Revenue</b>	<b>\$441,309.00</b>	<b>100.00%</b>			
<b>Revenue</b>					
Administration	\$45,457.80	9.75%	\$42,089.48	0.000463019883	\$46.30
Employee Wages and Benefits	\$72,118.50	15.47%	\$66,774.68	0.0007345779917	\$73.46
Building and Utilities	\$24,070.50	5.16%	\$22,286.93	0.0002451750875	\$24.52
Roads	\$37,000.00	7.93%	\$34,258.38	0.0003768712008	\$37.69
Community	\$95,603.25	20.50%	\$88,519.27	0.0009737868007	\$97.38
Protection and Safety	\$33,470.00	7.18%	\$30,989.95	0.0003409156511	\$34.09
Long Term Debt Service	\$123,588.74	26.50%	\$114,431.10	0.001258838869	\$125.88
<b>Total</b>	<b>\$431,309.00</b>		<b>\$399,349.98</b>	<b>0.004393187588</b>	<b>\$439.32</b>
Other Expenditures	\$10,000.00	2.14%	\$9,259.02	0.0001018570813	\$10.19
<b>Total</b>	<b>\$441,309.00</b>	<b>94.64%</b>	<b>\$408,609.00</b>	<b>0.004495044669</b>	<b>\$449.50</b>
Reserves - Seawall Bond	\$25,000.00	5.36%			
<b>Total Expenditures</b>	<b>\$466,309.00</b>	<b>194.64%</b>	Includes the \$25,000 from Reserves to cover part of seawall bond payment		
<b>Long Term Debt Service including Reserves</b>	<b>\$148,588.74</b>	<b>31.86%</b>			

<b>Notes:</b>					
(1) Amount Needed in Reserve	\$349,731.75	To cover operating costs prior to receiving yearly revenue, assumes 9 months.			
	Funds to cover November Debt payments could be excluded from the budget reserve.				
(2) Percentage in Taxes	Assumes that the funds raised from taxes are applied consistently across budget areas.				
	For 2023 Town of Northport payments may be directed to specific budget areas including park maintenance, road and wharfs and floats				
(3) Debt Service	Total debt service is not included in the 2023 total budgt expenses since \$25,000 is coming from reserves and not from 2023 income.				
(4) Total Debt Service	Total debt service for 2023 is \$111,547.06 + \$25,000 = 136,547.06 in 2023				