

Sept 19 1919

Annual Report

of the

Northport Village Corporation

For the Year Ending December 31

1919

President's Report

The most important question for the voters to decide at the forthcoming annual meeting is the method of raising funds for improvements commenced and contemplated. The revenues derived by the village from its share of the taxes is sufficient to pay the ordinary running expenses, and to leave an annual balance of from \$500.00 to \$750.00 available for permanent improvements. This amount is wholly insufficient. During the past twelve months more than \$1500.00 has been spent for new sewer construction. This was paid for as far as possible out of tax receipts, but it was necessary to create a small amount of debt, which can, with the possible exception of a few hundred dollars, be paid out of taxes for the current year.

I recommend that a corporation tax be levied, collectible in the next tax year, and that one-half the cost of new sewer construction be levied against the property benefited thereby.

I do not lose sight of the universal dislike in these days of high costs to add to individual expenditure. It must, however, be evident to every taxpayer that the village is enjoying a higher degree of prosperity than ever before in its history. Real estate is readily sold, and at good prices. During the current year a larger number of people than ever before have visited this resort. Considerable building has been completed, and more is in contemplation. The activities above described are certain to be reflected in increased property values. If it is advisable and profitable to encourage the coming of permanent summer residents, attention must be given not only to the construction of a proper drainage system, but to the proper care of roads, parks and bridges. A small tax in addition to the town tax will accomplish this.

IRA M. COBE, President.

August 4, 1920.

Treasurer's Report.

Cash Receipts and Disbursements for the year ending
December 31, 1919.

RECEIPTS.

January 1, 1919, Cash Balance,		\$	133.14
Received from Taxes,	\$2,023.88		
Received from Licenses,	9.00		
Received from Money Borrowed,	1,956.90		
Received from Sale of Liberty Bond,	186.28		
Received from Int. on Liberty Bond,	6.96		4,183.02
Total,			<u>\$4,316.16</u>

DISBURSEMENTS.

Loans Repaid,	\$	800.00	
Interest,		4.21	
Roads and Parks,		870.41	
Sewer,		1,479.11	
Lights,		299.25	
Garbage,		170.00	
Salaries,		60.00	
Liberty Bonds,		203.90	
Fire Department,		197.84	
Legislative Expense,		65.75	
Boat Float,		100.00	
Miscellaneous,		28.75	4,279.22
Cash on hand,			<u>36.94</u>
Total,			<u>\$4,316.16</u>

RESOURCES.

Cash on hand,	\$	36.94
Due from Town,		694.12
		<u>\$ 731.06</u>

RALPH L. FLANDERS, Treasurer.

1919

Village Officers

President..... IRA M. COBE
Treasurer.....RALPH L. FLANDERS
Clerk..... C. C. DICKINSON
Agent..... C. O. DICKEY

Overseers

Lorin Cross

Ralph L. Flanders

Charles O. Dickey

Eugene R. Conner

Philo C. Blaisdell

Dr. Percy Warren

Charles E. Rogers